

PMEX UPDATE

BUY	
	CRUDE10-AP25
69.45	-1.28%
Expiry	19/Mar/25
Remaining	19 Days
Entry	69.05 - 69.15
Stoploss	68.55
Take Profit	69.81 - 69.97

SELL	
	NGAS1K-AP25
3.9020	-0.81%
Expiry	26/Mar/25
Remaining	26 Days
Entry	3.981 - 3.967
Stoploss	4.04
Take Profit	3.93 - 3.901

SELL	
	GO10Z-AP25
2,876.91	-0.66%
Expiry	27/Mar/25
Remaining	27 Days
Entry	2883 - 2880
Stoploss	2892.76
Take Profit	2870 - 2862

SELL	
	SL10-MY25
31.73	-1.31%
Expiry	28/Apr/25
Remaining	59 Days
Entry	32.083 - 31.979
Stoploss	32.28
Take Profit	31.815 - 31.672

SELL	
	PLATINUM5-AP25
947.00	-1.12%
Expiry	27/Mar/25
Remaining	27 Days
Entry	953 - 952
Stoploss	958.30
Take Profit	949 - 947

SELL	
	COPPER-MY25
4.5665	-1.13%
Expiry	28/Apr/25
Remaining	59 Days
Entry	4.543 - 4.537
Stoploss	4.57
Take Profit	4.5161 - 4.5013

SELL	
	ICOTTON-MY25
65.70	-1.35%
Expiry	22/Apr/25
Remaining	53 Days
Entry	65.9 - 65.8
Stoploss	66.09
Take Profit	65.4 - 65.22

SELL	
	DJ-MA24
43,441	0.33%
Expiry	20/Mar/25
Remaining	20 Days
Entry	43339 - 43277
Stoploss	43472.74
Take Profit	43175 - 42996

SELL	
	SP500-MA24
5,896	0.34%
Expiry	20/Mar/25
Remaining	20 Days
Entry	5870 - 5866
Stoploss	5888.40
Take Profit	5850 - 5843

SELL	
	NSDQ100-MA24
20,663	0.28%
Expiry	20/Mar/25
Remaining	20 Days
Entry	20554 - 20526
Stoploss	20637.15
Take Profit	20424 - 20388

BUY	
	GOLDUSDJPY-AP25
150.42	0.35%
Expiry	27/Mar/25
Remaining	27 Days
Entry	150.67 - 150.71
Stoploss	150.33
Take Profit	150.97 - 151.11

SELL	
	GOLDEURUSD-AP25
1.0401	0.03%
Expiry	27/Mar/25
Remaining	27 Days
Entry	1.0387 - 1.0383
Stoploss	1.04
Take Profit	1.0364 - 1.0354

Major Headlines

Oil on track for first monthly drop since November on Trump U.S. stocks lower at close of trade; Dow Jones Industrial EUR/USD trades cautiously as soft inflation data paves way

Oil prices are down 1% on Friday and were headed for their first monthly drop since November, as markets braced for Washington’s tariff threats and Iraq’s decision to resume oil exports from the Kurdistan region. Uncertainty surrounding OPEC’s production resumption plans in April and ongoing peace talks to end the war in Ukraine also weighed on investor sentiment. The more active May Brent crude futures [see more...](#)

Investing.com – U.S. stocks were lower after the close on Thursday, as losses in the Technology, Utilities and Consumer Services sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average declined 0.44% to hit a new 1-month low, while the S&P 500 index fell 1.58%, and the NASDAQ Composite index fell 2.78%. The best performers of the session on the Dow Jones Industrial [see more...](#)

EUR/USD trades cautiously after the release of the preliminary inflation data of Germany's six states, France, and Italy for February. The major currency pair is expected to face selling pressure as the overall inflation data shows that price pressures decelerated, prompting hopes of an interest rate cut by the European Central Bank (ECB) in its upcoming monetary policy meeting on Thursday. [see more...](#)

Gold prices drop ahead of PCE inflation; on track for 2% Japanese Yen extends its steady intraday descent against USD

Gold prices remained under pressure on Friday as investors awaited the U.S. Personal Consumption Expenditures (PCE) price index, the Federal Reserve’s preferred inflation gauge, for further clarity on interest rate trends. The US Dollar Index edged 0.1% higher, making gold more expensive for overseas buyers. The yellow metal was set to gain nearly 2% this month. Investors grew cautious after Trump reiterated [see more...](#)

The Japanese Yen (JPY) continues losing ground against the broadly stronger US Dollar (USD), pushing the USD/JPY pair above the 150.00 psychological mark during the early European session on Friday. Japanese government bond (JGB) yields drifted lower after Prime Minister Shigeru Ishiba’s government reduced the FY25/26 budget plan to ¥115.2 trillion and new bond issuance to ¥28.6 trillion. [see more...](#)

US Dollar consolidates weekly gains ahead of key inflation data

The US Dollar (USD) Index, which tracks the USD's performance against a basket of six major currencies, clings to small daily gains after touching a two-week-high near 107.50 early Friday. Investors await preliminary February Consumer Price Index data from Germany January the Personal Consumption Expenditures (PCE) Price Index data, the Federal Reserve's (Fed) preferred gauge of inflation [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core PCE Price Index (YoY) (Jan)	28-Feb-25	6:30 PM	USD	High volatility		2.60%	2.80%
Core PCE Price Index (MoM) (Jan)	28-Feb-25	6:30 PM	USD	High volatility		0.30%	0.20%
Chicago PMI (Feb)	28-Feb-25	7:45 PM	USD	High volatility		40.5	39.5

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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