



# PMEX UPDATE


SELL	
	<b>CRUDE10-AU25</b>
65.75	0.78%
Expiry	21/Jul/25
Remaining	24 Days
Entry	65.4 - 65.35
Stoploss	65.87
Take Profit	65.02 - 64.66


BUY	
	<b>NGAS1K-AU25</b>
3.6270	2.86%
Expiry	28/Jul/25
Remaining	31 Days
Entry	3.628 - 3.632
Stoploss	3.58
Take Profit	3.661 - 3.677

SELL	
	<b>GO10Z-AU25</b>
3,290.65	-1.71%
Expiry	29/Jul/25
Remaining	32 Days
Entry	3295 - 3293
Stoploss	3310.07
Take Profit	3284 - 3278


SELL	
	<b>SL10-SE25</b>
36.18	-2.08%
Expiry	27/Aug/25
Remaining	61 Days
Entry	36.443 - 36.367
Stoploss	36.67
Take Profit	36.146 - 35.88

SELL	
	<b>PLATINUM5-OC25</b>
1,355.00	-4.16%
Expiry	26/Sep/25
Remaining	91 Days
Entry	1373 - 1370
Stoploss	1380.32
Take Profit	1360 - 1355


SELL	
	<b>COPPER-SE25</b>
5.0515	-1.24%
Expiry	27/Aug/25
Remaining	61 Days
Entry	5.0871 - 5.0824
Stoploss	5.12
Take Profit	5.0513 - 5.0328


BUY	
	<b>ICOTTON-DE25</b>
69.26	0.67%
Expiry	19/Nov/25
Remaining	145 Days
Entry	69.05 - 69.12
Stoploss	68.87
Take Profit	69.29 - 69.5

BUY	
	<b>DJ-SE24</b>
43,868	0.34%
Expiry	18/Sep/25
Remaining	83 Days
Entry	43881 - 43884
Stoploss	43737.27
Take Profit	43948 - 43975

BUY	
	<b>SP500-SE24</b>
6,218	0.36%
Expiry	18/Sep/25
Remaining	83 Days
Entry	6214 - 6216
Stoploss	6191.53
Take Profit	6229 - 6240

BUY	
	<b>NSDQ100-SE24</b>
22,775	0.47%
Expiry	18/Sep/25
Remaining	83 Days
Entry	22756 - 22760
Stoploss	22650.13
Take Profit	22804 - 22827

SELL	
	<b>GOLDUSDJPY-AU25</b>
144.57	0.10%
Expiry	29/Jul/25
Remaining	32 Days
Entry	144.35 - 144.29
Stoploss	144.68
Take Profit	144.07 - 143.94

BUY	
	<b>GOLDEURUSD-AU25</b>
1.1711	0.11%
Expiry	29/Jul/25
Remaining	32 Days
Entry	1.1725 - 1.1731
Stoploss	1.170
Take Profit	1.1745 - 1.1755

## Major Headlines

Oil set for steepest weekly decline in two years as risk subsides    US stock futures rise on rate-cut hopes ahead of inflation data    EUR/USD wavers near highs with all eyes on the US PCE

Oil prices rose on Friday though were set for their steepest weekly decline since March 2023, as the absence of significant supply disruption from the Iran-Israel conflict saw any risk premium evaporate. Brent crude futures rose 50 cents, or 0.7%, to \$68.23 a barrel by 1036 GMT while U.S. West Texas Intermediate crude gained 49 cents, or nearly 0.8%, to \$65.73. During the 12-day war that started after Israel targeted Iran's nuclear facilities on June 13, Brent prices rose briefly [see more...](#)

Gold Prices Decline Sharply as Risk-On Mood Grips Global Gold has fallen to \$3,296 per troy ounce, despite a weaker US dollar, as investors remain focused on the potential easing of Federal Reserve (Fed) policy. Market expectations suggest that Donald Trump could announce his nominee for Fed chair as early as September or October, with the likely candidate favouring a more accommodative monetary stance. [see more...](#)

U.S. stock index futures climbed on Friday, putting the S&P 500 and the Nasdaq on track for record highs, as investors awaited a key inflation reading amid growing expectations of a dovish monetary policy from the Federal Reserve this year. Personal Consumption Expenditure data - the U.S. central bank's preferred inflation gauge - for May is due to be released at 08:30 a.m. ET and will be scrutinized for a better understanding of the Fed's interest-rate path [see more...](#)

USD/JPY seems fragile around 144.00 ahead of US PCE Inflation The USD/JPY pair trades with caution around 144.00 during the European trading session on Friday. The pair remained on the back foot due to continuous underperformance from the US Dollar (USD), following the announcement from United States (US) President Donald Trump that he will replace Federal Reserve (Fed) Chair Jerome Powell for not supporting interest rate cuts. [see more...](#)

The EUR/USD pair appreciates for the seventh consecutive day but remains capped below the nearly four-year high at 1.1745 reached on Thursday. The pair is on track for a 2% weekly rally, buoyed by easing geopolitical fears and increasing confidence that the US Federal Reserve (Fed) will cut interest rates two or even three times in the second half of the year. US President Donald Trump's attacks on the Fed chair, Jerome Powell, and his comments suggesting an early pick of an allegedly [see more...](#)

US core PCE inflation expected to rise slightly, cementing bets The United States (US) Bureau of Economic Analysis (BEA) will publish the Personal Consumption Expenditures (PCE) Price Index data for May on Friday at 12:30 GMT. This index is closely scrutinized as it is the Federal Reserve's (Fed) preferred measure of inflation at a moment when traders are looking for hints about when the US central bank will resume interest-rate cuts. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Core PCE Price Index (MoM) (May)	27-Jun-25	5:30 PM	USD	High volatility		0.10%	0.10%
Core PCE Price Index (YoY) (May)	27-Jun-25	5:30 PM	USD	High volatility		2.60%	2.50%

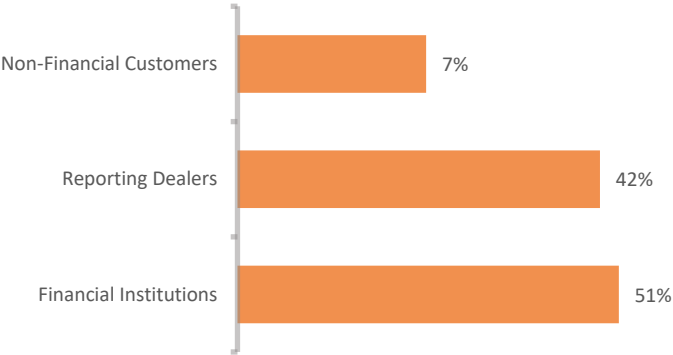
# FOREX MARKETS' STATISTICS

Forex Market Hours

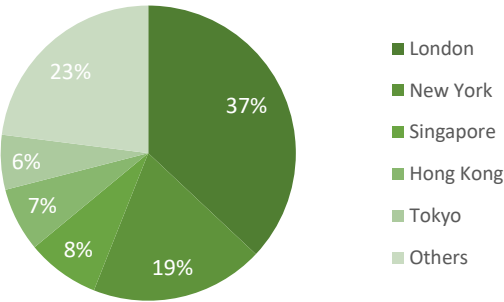


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

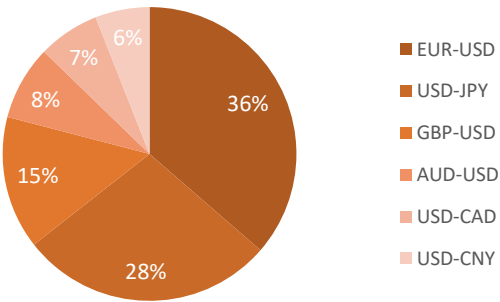
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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