





PMEX UPDATE


SELL	
	CRUDE10-AU25
65.30	0.59%
Expiry	21/Jul/25
Remaining	25 Days
Entry	64.78 - 64.67
Stoploss	65.25
Take Profit	64.29 - 64.07


BUY	
	NGAS1K-AU25
3.5820	0.36%
Expiry	28/Jul/25
Remaining	32 Days
Entry	3.562 - 3.573
Stoploss	3.51
Take Profit	3.608 - 3.626

SELL	
	GO10Z-AU25
3,348.45	0.16%
Expiry	29/Jul/25
Remaining	33 Days
Entry	3354 - 3352
Stoploss	3369.07
Take Profit	3342 - 3338


BUY	
	SL10-SE25
36.85	1.18%
Expiry	27/Aug/25
Remaining	62 Days
Entry	36.682 - 36.731
Stoploss	36.46
Take Profit	37.048 - 37.15


BUY	
	PLATINUM5-OC25
1,397.45	4.27%
Expiry	26/Sep/25
Remaining	92 Days
Entry	1418 - 1419
Stoploss	1410.68
Take Profit	1428 - 1433


BUY	
	COPPER-SE25
5.1195	3.08%
Expiry	27/Aug/25
Remaining	62 Days
Entry	5.0334 - 5.0406
Stoploss	5.00
Take Profit	5.0716 - 5.089


SELL	
	ICOTTON-DE25
68.10	-0.32%
Expiry	19/Nov/25
Remaining	146 Days
Entry	68.3 - 68.25
Stoploss	68.48
Take Profit	68.05 - 67.95

BUY	
	DJ-SE24
43,402	0.22%
Expiry	18/Sep/25
Remaining	84 Days
Entry	43440 - 43452
Stoploss	43296.27
Take Profit	43513 - 43541

BUY	
	SP500-SE24
6,170	0.37%
Expiry	18/Sep/25
Remaining	84 Days
Entry	6149 - 6151
Stoploss	6126.53
Take Profit	6162 - 6171

BUY	
	NSDQ100-SE24
22,580	0.53%
Expiry	18/Sep/25
Remaining	84 Days
Entry	22532 - 22539
Stoploss	22426.13
Take Profit	22589 - 22611

SELL	
	GOLDUSDJPY-AU25
144.39	-0.55%
Expiry	29/Jul/25
Remaining	33 Days
Entry	144.18 - 144.12
Stoploss	144.51
Take Profit	143.88 - 143.78

SELL	
	GOLDEURUSD-AU25
1.1697	0.33%
Expiry	29/Jul/25
Remaining	33 Days
Entry	1.1714 - 1.1708
Stoploss	1.174
Take Profit	1.1677 - 1.1668

Major Headlines

Oil steady as investors watch Iran-Israel ceasefire US stock futures rise as chips gain on Micron results; GDP data EUR/USD extends gains within multi-year highs with the Fed's

Oil prices were steady on Thursday after erasing earlier gains as investors remained cautious about the Iran-Israel ceasefire while also shifting focus to market fundamentals. Brent crude futures fell 11 cents, or 0.2%, to \$67.57 a barrel by 0821 GMT. U.S. West Texas Intermediate (WTI) crude fell 8 cents, or 0.1%, to \$64.84 a barrel. Both benchmarks climbed nearly 1% on Wednesday, recovering from early-week losses after data showed resilient U.S. demand. [see more...](#)

Gold Price Gains on Fed Dovishness, Geopolitical Risks, Gold prices (XAU/USD) rose by 0.35% on Wednesday, supported by a weaker US dollar (USD) and declining Treasury yields, which enhanced the metal's appeal. The shift in investor sentiment followed a pullback in US yields amid growing concerns over economic softness and speculation around future monetary easing. Gold's rally also reflected investor caution surrounding [see more...](#)

U.S. stock index futures rose on Thursday, signaling indexes were nearing their record peaks, as robust earnings from memory-chip maker Micron fueled optimism around artificial intelligence while investors awaited economic data. The benchmark S&P 500 and tech-led Nasdaq were nearly 1% below their record peaks at Wednesday's close, supported by the de-escalation in Middle East hostilities. Chipmakers tracked a 2.7% premarket rise in Micron [see more...](#)
USD/JPY plummets below 144.00 amid Trump-Powell policy
 The USD/JPY pair is down over 0.8% to near 143.75 during European trading hours on Thursday. The pair faces a sharp selling pressure as the confirmation from United States (US) President Donald Trump that he will announce Federal Reserve (Fed) Chair Jerome Powell's replacement, following Powell's support for keeping interest rates on hold until the central bank gets clarity on the impact of tariffs. [see more...](#)

The EUR/USD appreciates on Thursday for its sixth consecutive day and is well above the 1.1700 level for the first time since September 2021. News reports that US President Donald Trump is considering an early announcement of the Federal Reserve (Fed) Chair Jerome Powell's successor have rattled markets and sent the US Dollar (USD) tumbling. A report by the Wall Street Journal suggests that Trump is considering announcing the name of Jerome Powell's replacement [see more...](#)
US Dollar drops to multi-year lows ahead of mid-tier data
 The US Dollar (USD) stays under bearish pressure in the second half of the week, with the USD Index slumping to its weakest level since March 2022 below 97.50. May Durable Goods Orders and Pending Home Sales data will be featured in the US economic calendar, alongside the weekly Initial Jobless Claims. Policymakers from major central banks will be delivering speeches throughout the day. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Durable Goods Orders (MoM) (May)	26-Jun-25	5:30 PM	USD	High volatility		8.60%	-6.30%
GDP (QoQ) (Q1)	26-Jun-25	5:30 PM	USD	High volatility		-0.20%	2.40%
Initial Jobless Claims	26-Jun-25	5:30 PM	USD	High volatility		244K	245K

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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