

# PMEX UPDATE

BUY	
	<b>CRUDE10-MY25</b>
69.55	0.64%
Expiry	21/Apr/25
Remaining	27 Days
<b>Entry</b>	68.87 - 68.95
<b>Stoploss</b>	68.37
<b>Take Profit</b>	69.15 - 69.27

SELL	
	<b>NGAS1K-MY25</b>
3.9900	0.91%
Expiry	25/Apr/25
Remaining	31 Days
<b>Entry</b>	4.076 - 4.057
<b>Stoploss</b>	4.13
<b>Take Profit</b>	4.014 - 4.001

BUY	
	<b>GO10Z-JU25</b>
3,059.11	0.50%
Expiry	28/May/25
Remaining	64 Days
<b>Entry</b>	3055 - 3056
<b>Stoploss</b>	3045.26
<b>Take Profit</b>	3062 - 3065

BUY	
	<b>SL10-MY25</b>
34.03	1.72%
Expiry	28/Apr/25
Remaining	34 Days
<b>Entry</b>	33.811 - 33.841
<b>Stoploss</b>	33.61
<b>Take Profit</b>	33.992 - 34.04

BUY	
	<b>PLATINUM5-AP25</b>
978.15	1.43%
Expiry	27/Mar/25
Remaining	2 Days
<b>Entry</b>	971 - 972
<b>Stoploss</b>	965.71
<b>Take Profit</b>	980 - 983

BUY	
	<b>COPPER-MY25</b>
5.1533	1.19%
Expiry	28/Apr/25
Remaining	34 Days
<b>Entry</b>	5.1436 - 5.1485
<b>Stoploss</b>	5.11
<b>Take Profit</b>	5.1676 - 5.1768

SELL	
	<b>ICOTTON-MY25</b>
65.42	0.00%
Expiry	22/Apr/25
Remaining	28 Days
<b>Entry</b>	65.42 - 65.38
<b>Stoploss</b>	65.61
<b>Take Profit</b>	65.17 - 65.01

BUY	
	<b>DJ-JU24</b>
42,899	0.00%
Expiry	19/Jun/25
Remaining	86 Days
<b>Entry</b>	42876 - 42889
<b>Stoploss</b>	42742.57
<b>Take Profit</b>	42959 - 43028

BUY	
	<b>SP500-JU24</b>
5,819	0.06%
Expiry	19/Jun/25
Remaining	86 Days
<b>Entry</b>	5813 - 5816
<b>Stoploss</b>	5794.64
<b>Take Profit</b>	5829 - 5838

BUY	
	<b>NSDQ100-JU24</b>
20,378	0.02%
Expiry	19/Jun/25
Remaining	86 Days
<b>Entry</b>	20346 - 20358
<b>Stoploss</b>	20263.04
<b>Take Profit</b>	20417 - 20441

SELL	
	<b>GOLDUSDJPY-AP25</b>
150.11	-0.37%
Expiry	27/Mar/25
Remaining	2 Days
<b>Entry</b>	150.18 - 150.14
<b>Stoploss</b>	150.52
<b>Take Profit</b>	149.85 - 149.75

BUY	
	<b>GOLDEURUSD-AP25</b>
1.0824	0.21%
Expiry	27/Mar/25
Remaining	2 Days
<b>Entry</b>	1.0821 - 1.0822
<b>Stoploss</b>	1.08
<b>Take Profit</b>	1.0837 - 1.0844

## Major Headlines

**Oil rises for fifth day on supply concerns after Venezuela tariffs** **Stock market today: S&P 500 rallies on hopes for softer tariffs** **EUR/USD rebounds as USD drops despite Trump’s tariff fears**

Oil prices rose on Tuesday for a fifth day on concerns global supply will tighten after the U.S. announced tariffs on countries that buy Venezuelan crude. Brent crude futures were up 27 cents to \$73.27 a barrel by 0749 GMT. U.S. West Texas Intermediate crude climbed 26 cents to \$69.37. Both benchmarks gained more than 1% in the previous session after U.S. President Donald Trump announced a 25% tariff [see more...](#)

The S&P 500 closed sharply higher Monday, led by tech as sentiment was boosted by reports indicating that upcoming U.S. trade tariffs will be narrower and less strict than initially feared. At 4:00 p.m. ET (20:00 GMT), the Dow Jones Industrial Average climbed 597 points, or 1.4%, the S&P 500 index rose 1.7%, and the NASDAQ Composite gained 2.3%. Worries over the Trump administration’s tariffs have battered [see more...](#)

EUR/USD finds cushion near 1.0780 during European trading hours on Tuesday. The major currency pair attracts bids as the US Dollar (USD) struggles to gain further despite the narrower-than-feared tariff agenda of United States (US) President Donald Trump and upbeat preliminary S&P Global Services Purchasing Managers Index (PMI) data for March. US President Trump signaled to reporters at the White House [see more...](#)

**Gold prices steady below record highs with tariff fears**

**USD/JPY: Rebound underway in the near term – OCBC**

**Forex Today: US Dollar holds ground ahead of confidence data**

Gold prices rose slightly in Asian trade on Tuesday, remaining pinned below recent record highs amid easing concerns over the severity of U.S. President Donald Trump’s planned trade tariffs. But haven demand still remained relatively high amid uncertainty over just what tariffs will be imposed on Trump’s April 2 deadline. Investors were also cautious [see more...](#)

Bullish momentum on daily chart intact but rise in RSI slowed. We continue to caution for rebound risks in the near term but bias to sell rallies. Death cross appears to be in the making (50 cuts 200 DMA to the downside). Resistance at 151.50 (38.2% fibo retracement of Sep low to Jan high), 151.60/70 levels (50, 200 DMAs) and 153.20 (100 DMA). [see more...](#)

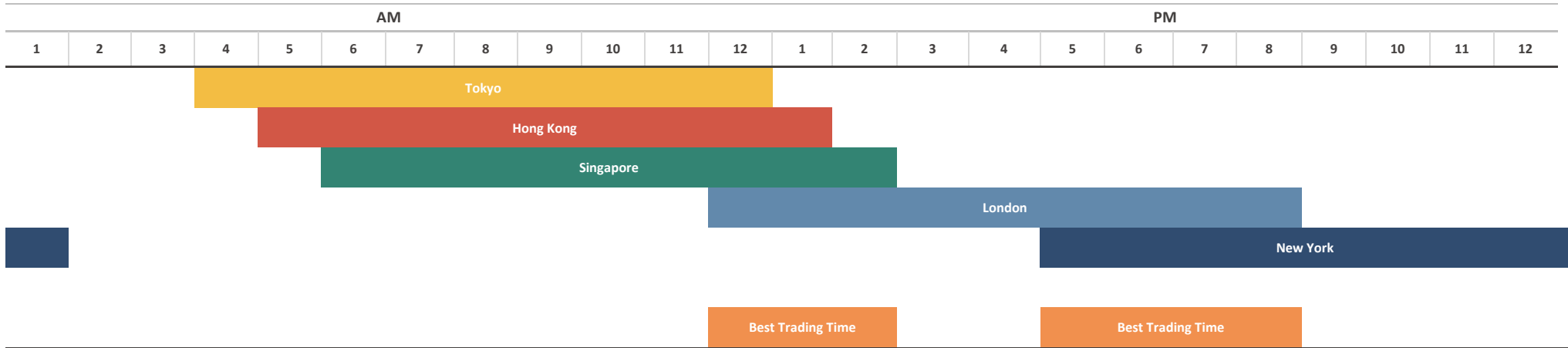
Following a quiet start to the week, the US Dollar (USD) gathered strength in the American session on Monday and the USD Index closed the fourth consecutive day in positive territory. The USD Index holds comfortably above 104.00 early Tuesday as market focus shifts to the US CB Consumer Confidence Index data for February. [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CB Consumer Confidence (Mar)	25-Mar-25	7:00 PM	USD	High volatility		94.2	98.3
New Home Sales (Feb)	25-Mar-25	7:00 PM	USD	High volatility		682K	657K

# FOREX MARKETS' STATISTICS

## Forex Market Hours

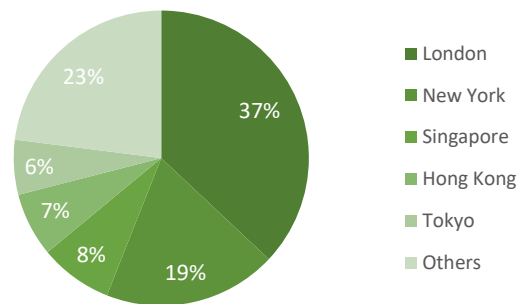


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

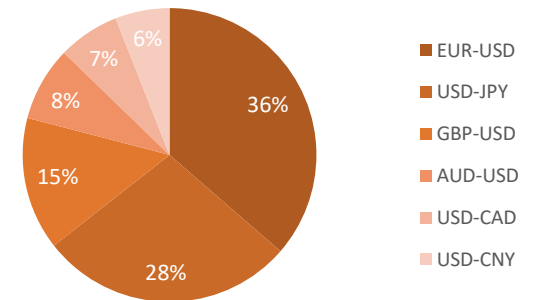
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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