

# PMEX UPDATE

<div>SELL</div> <div>  <b>CRUDE10-AU25</b>                      64.65 <span>0.43%</span>                      Expiry 21/Jul/25                      Remaining 26 Days                 </div> <div>Entry 64.9 - 64.8</div> <div>Stoploss 65.37</div> <div>Take Profit 64.3 - 64.01</div>	<div>SELL</div> <div>  <b>NGAS1K-AU25</b>                      3.6380 <span>-0.47%</span>                      Expiry 28/Jul/25                      Remaining 33 Days                 </div> <div>Entry 3.644 - 3.636</div> <div>Stoploss 3.69</div> <div>Take Profit 3.603 - 3.573</div>	<div>SELL</div> <div>  <b>GO10Z-AU25</b>                      3,338.90 <span>0.15%</span>                      Expiry 29/Jul/25                      Remaining 34 Days                 </div> <div>Entry 3342 - 3340</div> <div>Stoploss 3357.07</div> <div>Take Profit 3330 - 3326</div>	<div>SELL</div> <div>  <b>SL10-JY25</b>                      35.76 <span>0.09%</span>                      Expiry 26/Jun/25                      Remaining 1 Days                 </div> <div>Entry 35.894 - 35.858</div> <div>Stoploss 36.12</div> <div>Take Profit 35.747 - 35.567</div>
<div>BUY</div> <div>  <b>PLATINUM5-JY25</b>                      1,323.70 <span>0.48%</span>                      Expiry 26/Sep/25                      Remaining 93 Days                 </div> <div>Entry 1314 - 1316</div> <div>Stoploss 1306.68</div> <div>Take Profit 1322 - 1328</div>	<div>BUY</div> <div>  <b>COPPER-JY25</b>                      4.9060 <span>0.69%</span>                      Expiry 26/Jun/25                      Remaining 1 Days                 </div> <div>Entry 4.8963 - 4.8995</div> <div>Stoploss 4.86</div> <div>Take Profit 4.9243 - 4.9448</div>	<div>SELL</div> <div>  <b>ICOTTON-DE25</b>                      67.94 <span>0.22%</span>                      Expiry 19/Nov/25                      Remaining 147 Days                 </div> <div>Entry 67.7 - 67.6</div> <div>Stoploss 67.88</div> <div>Take Profit 67.26 - 67.13</div>	<div>BUY</div> <div>  <b>DJ-SE24</b>                      43,428 <span>0.01%</span>                      Expiry 18/Sep/25                      Remaining 85 Days                 </div> <div>Entry 43286 - 43317</div> <div>Stoploss 43142.27</div> <div>Take Profit 43378 - 43487</div>
<div>BUY</div> <div>  <b>SP500-SE24</b>                      6,156 <span>0.15%</span>                      Expiry 18/Sep/25                      Remaining 85 Days                 </div> <div>Entry 6152 - 6154</div> <div>Stoploss 6129.53</div> <div>Take Profit 6168 - 6178</div>	<div>BUY</div> <div>  <b>NSDQ100-SE24</b>                      22,488 <span>0.34%</span>                      Expiry 18/Sep/25                      Remaining 85 Days                 </div> <div>Entry 22458 - 22467</div> <div>Stoploss 22352.13</div> <div>Take Profit 22545 - 22578</div>	<div>BUY</div> <div>  <b>GOLDUSDJPY-JY25</b>                      145.77 <span>0.57%</span>                      Expiry 26/Jun/25                      Remaining 1 Days                 </div> <div>Entry 145.66 - 145.71</div> <div>Stoploss 145.33</div> <div>Take Profit 145.92 - 145.99</div>	<div>BUY</div> <div>  <b>GOLDEURUSD-JY25</b>                      1.1599 <span>-0.09%</span>                      Expiry 26/Jun/25                      Remaining 1 Days                 </div> <div>Entry 1.1624 - 1.1628</div> <div>Stoploss 1.160</div> <div>Take Profit 1.1648 - 1.1658</div>

# PMEX UPDATE

## Major Headlines

Oil rises as investors assess Iran-Israel ceasefire US stock futures subdued as Middle East tensions cool EUR/USD consolidates near multi-year highs amid a moderate

Oil prices edged up on Wednesday as investors assessed the stability of a ceasefire between Iran and Israel, while support also came from data that showed U.S. demand was relatively strong. Brent crude futures were up 48 cents, or 0.7%, at \$67.62 a barrel at 1030 GMT, while U.S. West Texas Intermediate (WTI) crude was up 44 cents, or 0.7%, to \$64.81. Brent settled on Tuesday at its lowest since June 10 and WTI at its lowest since June 5, both before Israel launched [see more...](#)

Gold Remains Trapped in a Sideways Consolidation Gold (XAU/USD) remains difficult to trade with no trend, pattern or clear signals to guide us. In May, we held inside of April's range, mostly in the upper half. In June, we are holding mostly within the upper half of the May range, so it's clear Gold is going nowhere despite the volatile conditions, as we react to tariffs and geopolitical events. Gold is not respecting the short-term levels I have on my 1 and 4 hour charts [see more...](#)

U.S. stock futures were subdued on Wednesday, after the Nasdaq 100 closed at a record high a day earlier on Israel and Iran signaling their air war had ended, and as investors awaited more comments from Federal Reserve Chair Jerome Powell. All three major indexes gained more than 1% on Tuesday and the benchmark S&P 500 index was less than 1% below its all-time peak, as the de-escalation in Middle East hostilities supported risk sentiment. "Turning back to yesterday's [see more...](#)

USD/JPY recovery extends beyond 145.50 with BoJ's tightening The US Dollar firmed up on Wednesday, as the market ponders the durability of the Middle East ceasefire, while the Yen declined across the board as the BoJ's Summary of Opinions suggests that the bank might leave its monetary tightening plans in the drawer for some time. The risk appetite seen on Tuesday following the truce between Israel and Iran has eased on Wednesday. A report by the US Intelligence stated that Tehran's plans to enrich uranium have been delayed [see more...](#)

The EUR/USD is trading with marginal losses on Wednesday, but remains close to a multi-year high near 1.1640, last seen in November 2021, following a nearly 1.40% rally in the previous two days. A moderate appetite for risk continues to drive markets, despite the fragility of the ceasefire between Israel and Iran, and is keeping the safe-haven US Dollar (USD) on its back foot. Oil prices have ticked up from Tuesday's lows but remain well below the highs seen last week. [see more...](#)

US Dollar Index (DXY) returns above 98.00 as investors digest The US Dollar is trading with minor gains on Wednesday, trimming losses after a nearly 1.30% decline on the previous two days. Markets have turned more cautious as the enthusiasm about the ceasefire in the Middle East ebbs, although Investors' hopes that the Fed will cut rates over the next months are limiting upside attempts. The ceasefire between Israel and Iran holds for the second day, and that is keeping a moderate appetite for risk [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Fed Chair Powell Testifies	25-Jun-25	7:00 PM	USD	High volatility			
New Home Sales (May)	25-Jun-25	7:00 PM	USD	High volatility		694K	743K
Crude Oil Inventories	25-Jun-25	7:30 PM	USD	High volatility		-1.200M	-11.473M

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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