













PMEX UPDATE

SELL  CRUDE10-JY25 60.08 -1.83% Expiry 19/Jun/25 Remaining 27 Days Entry 60.01 - 59.97 Stoploss 60.53 Take Profit 59.53 - 59.36	SELL  NGAS1K-JU25 3.2610 0.25% Expiry 27/May/25 Remaining 4 Days Entry 3.238 - 3.231 Stoploss 3.28 Take Profit 3.199 - 3.186	BUY  GO10Z-JU25 3,353.39 1.77% Expiry 28/May/25 Remaining 5 Days Entry 3332 - 3334 Stoploss 3315.29 Take Profit 3342 - 3348	BUY  SL10-JY25 33.15 -0.22% Expiry 26/Jun/25 Remaining 34 Days Entry 33.442 - 33.479 Stoploss 33.18 Take Profit 33.638 - 33.744
SELL  PLATINUM5-JY25 1,073.75 -0.64% Expiry 25/Jun/25 Remaining 33 Days Entry 1086 - 1084 Stoploss 1091.43 Take Profit 1075 - 1070	SELL  COPPER-JY25 4.6420 -0.80% Expiry 26/Jun/25 Remaining 34 Days Entry 4.6861 - 4.6735 Stoploss 4.75 Take Profit 4.6261 - 4.6106	SELL  ICOTTON-JY25 65.70 0.11% Expiry 20/Jun/25 Remaining 28 Days Entry 65.35 - 65.3 Stoploss 65.55 Take Profit 65.06 - 64.8	SELL  DJ-JU24 41,403 -1.25% Expiry 19/Jun/25 Remaining 27 Days Entry 41736 - 41685 Stoploss 41993.55 Take Profit 41537 - 41470
SELL  SP500-JU24 5,780 -1.31% Expiry 19/Jun/25 Remaining 27 Days Entry 5834 - 5827 Stoploss 5874.70 Take Profit 5807 - 5795	SELL  NSDQ100-JU24 20,849 -1.56% Expiry 19/Jun/25 Remaining 27 Days Entry 20934 - 20920 Stoploss 21067.85 Take Profit 20799 - 20696	SELL  GOLDUSDJPY-JU25 142.47 -1.08% Expiry 28/May/25 Remaining 5 Days Entry 143.16 - 143.04 Stoploss 143.54 Take Profit 142.76 - 142.68	BUY  GOLDEURUSD-JU25 1.1317 0.33% Expiry 28/May/25 Remaining 5 Days Entry 1.1287 - 1.1293 Stoploss 1.126 Take Profit 1.1309 - 1.1326

Major Headlines

Oil heads for first weekly loss since April on OPEC+ supply hike U.S stock futures muted; debt concerns point to weekly losses EUR/USD gains as heightened concerns over US fiscal health

Oil prices dropped for a fourth consecutive session on Friday and were set for their first weekly decline in three weeks, weighed down by rising expectations of another large OPEC+ output increase for July. Brent futures fell 22 cents, or 0.3%, to \$64.22 a barrel by 0919 GMT. U.S. West Texas Intermediate crude futures lost 21 cents, or 0.3%, to \$60.99. Both contracts are set to lose about 2% on the week following two weeks of gains. OPEC+ which groups the Organization [see more...](#)

Gold Prices Recover Despite Stronger US Dollar and Robust
The gold (XAU/USD) price fell by 0.61% on Thursday. 'This pullback is primarily attributed to the strengthening of the US dollar (USD), driven by a series of favorable economic data reaffirming the American economy's robustness', says Antonio Di Giacomo, Market Analyst Latam at XS.com in a note. Investor sentiment remains cautious amid persistent [see more...](#)

U.S. stock index futures steadied Friday, with the main Wall Street indices set for weekly losses as investors remained on edge over stretched U.S. debt levels and a sweeping tax cut bill. At 05:55 ET (09:55 GMT), Dow Jones Futures fell 10 points, or 0.1%, while S&P 500 Futures rose 3 points, or 0.1%, and Nasdaq 100 Futures gained 15 points, or 0.1%. The three main Wall Street indices are all trading down between 1.5% and 2% for the week. [see more...](#)

Japanese Yen remains on track to register strong weekly gains
The Japanese Yen (JPY) retains a bullish bias against a weaker US Dollar (USD) through the early European session on Friday and remains close to a two-week high touched the previous day. Japan's hotter-than-expected consumer inflation figures reaffirmed bets that the Bank of Japan (BoJ) will continue raising interest rates. This marks a big divergence in comparison to expectations that the Federal Reserve [see more...](#)

EUR/USD resumes its upside journey on Friday after a corrective move the previous day. The major currency pair jumps to near 1.1350 during European trading hours as the US Dollar (USD) slumps after a short-lived recovery on Thursday. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, declines to near the two-week low around 99.40. Financial market participants continue to dump the US Dollar as the new tax bill by United States [see more...](#)

Forex Today: US Dollar retreats on fiscal concerns
The US Dollar (USD) struggles to hold its ground against its rivals on Friday after posting marginal gains on Thursday. The European Central Bank (ECB) will publish Negotiated Wage Rates data for the first quarter. Later in the day, New Home Sales for April will be the only data featured in the US economic calendar. Heading into the weekend, investors will continue to pay close attention to speeches [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
New Home Sales (Apr)	23-May-25	7:00 PM	USD	High volatility		694K	724K

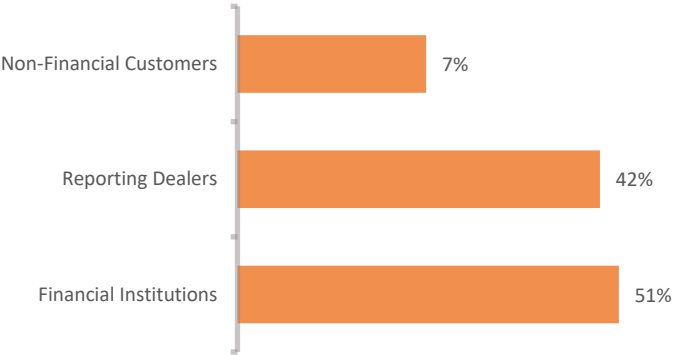
FOREX MARKETS' STATISTICS

Forex Market Hours

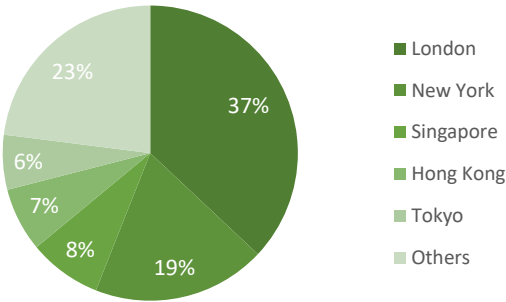


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

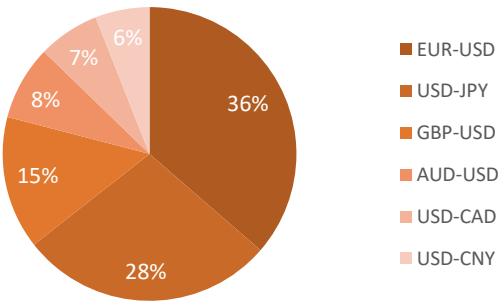
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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