

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-JY25 60.63 -1.53% Expiry 19/Jun/25 Remaining 28 Days </div> <div>Entry 61.44 - 61.38</div> <div>Stoploss 61.96</div> <div>Take Profit 61 - 60.77</div>	<div>SELL</div> <div>  NGAS1K-JU25 3.2920 -2.26% Expiry 27/May/25 Remaining 5 Days </div> <div>Entry 3.321 - 3.315</div> <div>Stoploss 3.36</div> <div>Take Profit 3.259 - 3.233</div>	<div>BUY</div> <div>  GO10Z-JU25 3,308.01 -0.17% Expiry 28/May/25 Remaining 6 Days </div> <div>Entry 3301 - 3303</div> <div>Stoploss 3284.29</div> <div>Take Profit 3312 - 3316</div>	<div>BUY</div> <div>  SL10-JY25 32.89 -2.26% Expiry 26/Jun/25 Remaining 35 Days </div> <div>Entry 32.925 - 32.972</div> <div>Stoploss 32.66</div> <div>Take Profit 33.205 - 33.293</div>
<div>BUY</div> <div>  PLATINUM5-JY25 1,078.35 -0.56% Expiry 25/Jun/25 Remaining 34 Days </div> <div>Entry 1090 - 1091</div> <div>Stoploss 1084.57</div> <div>Take Profit 1095 - 1099</div>	<div>SELL</div> <div>  COPPER-JY25 4.6220 -1.07% Expiry 26/Jun/25 Remaining 35 Days </div> <div>Entry 4.5979 - 4.5941</div> <div>Stoploss 4.66</div> <div>Take Profit 4.5643 - 4.5452</div>	<div>BUY</div> <div>  ICOTTON-JY25 65.34 -1.10% Expiry 20/Jun/25 Remaining 29 Days </div> <div>Entry 65.35 - 65.38</div> <div>Stoploss 65.15</div> <div>Take Profit 65.82 - 65.88</div>	<div>SELL</div> <div>  DJ-JU24 41,734 -0.51% Expiry 19/Jun/25 Remaining 28 Days </div> <div>Entry 41848 - 41834</div> <div>Stoploss 42105.68</div> <div>Take Profit 41635 - 41555</div>
<div>SELL</div> <div>  SP500-JU24 5,839 -0.38% Expiry 19/Jun/25 Remaining 28 Days </div> <div>Entry 5854 - 5850</div> <div>Stoploss 5894.72</div> <div>Take Profit 5816 - 5805</div>	<div>SELL</div> <div>  NSDQ100-JU24 21,084 -0.35% Expiry 19/Jun/25 Remaining 28 Days </div> <div>Entry 21131 - 21102</div> <div>Stoploss 21264.92</div> <div>Take Profit 20987 - 20928</div>	<div>BUY</div> <div>  GOLDUSDJPY-JU25 143.29 -0.28% Expiry 28/May/25 Remaining 6 Days </div> <div>Entry 143.81 - 143.83</div> <div>Stoploss 143.43</div> <div>Take Profit 144.09 - 144.16</div>	<div>BUY</div> <div>  GOLDEURUSD-JU25 1.1314 -0.15% Expiry 28/May/25 Remaining 6 Days </div> <div>Entry 1.1262 - 1.1268</div> <div>Stoploss 1.123</div> <div>Take Profit 1.1286 - 1.1296</div>

PMEX UPDATE

Major Headlines

Oil prices fall more than 1% on potential further increase Wall Street stocks tumble as worries mount about US debt EUR/USD declines as Eurozone PMIs unexpectedly decline

Prices were already lower in the session after Energy Information Administration data released on Wednesday showed U.S. crude and fuel inventories showed surprise stock builds last week as crude imports hit a six-week high and gasoline and distillate demand slipped. Crude inventories rose by 1.3 million barrels to 443.2 million barrels in the week ended May 16, the EIA said. Analysts in a Reuters poll had expected a drawdown of 1.3 million barrels. [see more...](#)

Gold Prices Rise Amid Cautious Fed and Middle East Turmoil
The gold (XAU/USD) price rose by 0.77% on Wednesday amid growing concerns over the US fiscal outlook. Investor risk appetite diminished after a proposed US federal budget was released, revealing a potential expansion of the already substantial fiscal deficit. This concern was intensified by Moody's recent downgrade of the US credit [see more...](#)

U.S. stocks closed sharply lower on Wednesday as Treasury yields spiked on worries that U.S. government debt would swell by trillions of dollars if Congress passes President Donald Trump's proposed tax-cut bill. All three major Wall Street indexes closed with their biggest daily losses in a month. Small cap stocks also fell sharply, with the Russell 2000 index posting its biggest daily loss since April. Longer-dated Treasury yields rose after the Treasury Department's \$16 billion [see more...](#)
USD/JPY Price Forecast: Flattens around 143.50
The USD/JPY pair recoups its initial losses and flattens around 143.50 during European trading hours on Thursday. The pair rebounds as the US Dollar (USD) attracts bids on Thursday after a three-day losing streak. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, recovers to near 99.85 from the two-week low of 99.35 posted on Wednesday. [see more...](#)

EUR/USD faces selling pressure and falls to near 1.1300 during European trading hours on Thursday. The major currency pair drops as the Euro (EUR) underperforms after the release of the surprisingly weak preliminary Eurozone HCOB Purchasing Managers' Index (PMI) data for May. The report showed that the Composite PMI fell to 49.5 from 50.4 in April, suggesting that the overall business activity declined. A figure below the 50.0 threshold is seen as a contraction in business [see more...](#)

US Dollar, Treasuries and Stocks Extend Slide on Fiscal Concerns
The US dollar extended its slide against its major peers on Wednesday, weighed by increasing fiscal concerns as the US Congress made another step towards passing President Trump's bill for massive tax cuts and spending. A Republican-controlled house committee approved the bill, setting the stage for a broader House vote as soon as today. That said, its passage would still send the proposal to the Senate [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	22-May-25	5:30 PM	USD	High volatility		230K	229K
S&P Global Manufacturing PMI (May)	22-May-25	6:45 PM	USD	High volatility		49.9	50.2
S&P Global Services PMI (May)	22-May-25	6:45 PM	USD	High volatility		51	50.8
Existing Home Sales (Apr)	22-May-25	7:00 PM	USD	High volatility		4.15M	4.02M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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