





# PMEX UPDATE


BUY	
	<b>CRUDE10-JY25</b>
62.80	1.24%
Expiry	19/Jun/25
Remaining	29 Days
Entry	61.6 - 61.75
Stoploss	61.08
Take Profit	62.1 - 62.31


BUY	
	<b>NGAS1K-JU25</b>
3.4800	1.55%
Expiry	27/May/25
Remaining	6 Days
Entry	3.463 - 3.473
Stoploss	3.42
Take Profit	3.545 - 3.57


BUY	
	<b>GO10Z-JU25</b>
3,311.65	0.82%
Expiry	28/May/25
Remaining	7 Days
Entry	3282 - 3284
Stoploss	3265.29
Take Profit	3294 - 3300


BUY	
	<b>SL10-JY25</b>
33.31	0.40%
Expiry	26/Jun/25
Remaining	36 Days
Entry	33.417 - 33.434
Stoploss	33.16
Take Profit	33.571 - 33.653


BUY	
	<b>PLATINUM5-JY25</b>
1,062.70	0.69%
Expiry	25/Jun/25
Remaining	35 Days
Entry	1060 - 1061
Stoploss	1054.57
Take Profit	1070 - 1078


BUY	
	<b>COPPER-JY25</b>
4.6937	0.85%
Expiry	26/Jun/25
Remaining	36 Days
Entry	4.6381 - 4.645
Stoploss	4.58
Take Profit	4.6736 - 4.7013


BUY	
	<b>ICOTTON-JY25</b>
65.67	-0.68%
Expiry	20/Jun/25
Remaining	30 Days
Entry	65.31 - 65.38
Stoploss	65.11
Take Profit	65.5 - 65.6

SELL	
	<b>DJ-JU24</b>
42,454	-0.74%
Expiry	19/Jun/25
Remaining	29 Days
Entry	42345 - 42330
Stoploss	42602.68
Take Profit	42240 - 42193

BUY	
	<b>SP500-JU24</b>
5,932	-0.47%
Expiry	19/Jun/25
Remaining	29 Days
Entry	5928 - 5933
Stoploss	5887.28
Take Profit	5952 - 5960

BUY	
	<b>NSDQ100-JU24</b>
21,348	-0.47%
Expiry	19/Jun/25
Remaining	29 Days
Entry	21342 - 21358
Stoploss	21208.08
Take Profit	21414 - 21445

SELL	
	<b>GOLDUSDJPY-JU25</b>
143.80	-0.51%
Expiry	28/May/25
Remaining	7 Days
Entry	143.44 - 143.39
Stoploss	143.82
Take Profit	143.15 - 143.05

BUY	
	<b>GOLDEURUSD-JU25</b>
1.1320	0.31%
Expiry	28/May/25
Remaining	7 Days
Entry	1.1262 - 1.1268
Stoploss	1.123
Take Profit	1.1286 - 1.1296

## Major Headlines

Oil Prices Rise on Reports of Potential Israeli Strike on Iran U.S. stock futures retreat further; more retail earnings due EUR/USD advances further on US credit downgrade, concerns

Oil markets reacted swiftly to reports that Israel may be preparing for strikes against Iranian nuclear facilities, based on new US intelligence cited by CNN. Brent crude, the international benchmark, rose above \$66 a barrel while West Texas Intermediate (WTI) crude surged as much as 3.5% before stabilizing around \$62.94, representing a gain of \$0.91 or 1.47%. According to the report, which has not been officially confirmed, it remains unclear whether Israeli leaders [see more...](#)

**Gold: Israel-Iran Tensions, ETF Inflows Push Prices Higher**  
On Wednesday, gold futures surged after a report that Israel was planning to attack Iran's nuclear sites, while weakness in the dollar added one more leg to this sudden, bumpy move. I anticipate that growing concerns over US fiscal health due to surging uncertainty over tariff trade negotiations also kept gold prices on the higher side despite its decreasing potential as a safe haven due to its costlier valuation. [see more...](#)

U.S. stock index futures fell Wednesday, pointing to an extension to the prior session's falls amid persistent concerns over the U.S. economy and trade tariffs. At 05:30 ET (09:30 GMT), Dow Jones Futures fell 265 points, or 0.2%, S&P 500 Futures dropped 35 points, or 0.6%, and Nasdaq 100 Futures slipped 135 points, or 0.6%. The main averages on Wall Street retreated on Tuesday, as stocks were weighed down by 10-year U.S. Treasury yields, which touched an intraday [see more...](#)

**Japanese Yen buying interest remains unabated, hits fresh two**  
The Japanese Yen (JPY) sticks to strong intraday gains, which, along with a broadly weaker US Dollar (USD), drags the USD/JPY pair closer to mid-143.00s, or a fresh two-week low during the early European session on Wednesday. The Bank of Japan (BoJ) Deputy Governor Shinichi Uchida's hawkish comments earlier this week left the door open for further policy tightening by the central bank amid fears [see more...](#)

EUR/USD jumps to near 1.1350 on Wednesday, extending its winning streak for the third trading day. The major currency pair strengthens as the US Dollar (USD) continues to face a sharp selling pressure amid the United States (US) credit rating erosion. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, recoups some of its early losses, but is still 0.3% down to near 99.70. Moody's downgraded the US Sovereign Credit Rating [see more...](#)

**Forex Today: Pound Sterling rises on hot UK inflation, US Dollar**  
Pound Sterling (GBP) gathers strength against its rivals early Wednesday following the release of April inflation data from the UK, while the US Dollar (USD) continues to weaken on trade uncertainty and political woes. The economic calendar will not feature high-tier data releases midweek, allowing investors to remain focused on geopolitics and comments from central bankers. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	21-May-25	7:30 PM	USD	High volatility		-0.900M	3.454M

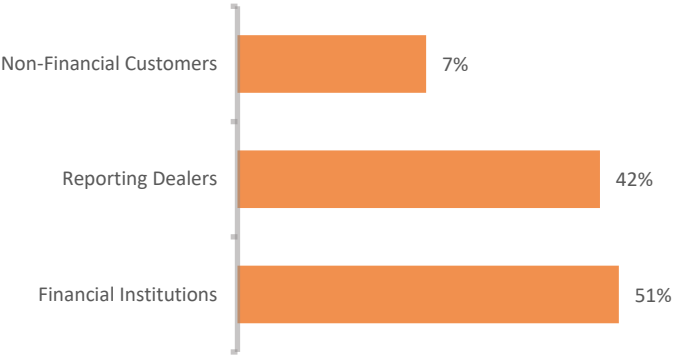
# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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