PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	**BUY**	**BUY**	**BUY**
CRUDE10-NO25	**NGAS1K-NO25**	**GO1OZ-DE25**	**SL10-DE25**
57.45 / -0.02%	2.9240 / -0.48%	4,300.04 / -0.11%	51.98 / -2.46%
Expiry 20/Oct/25	Expiry 28/Oct/25	Expiry 25/Nov/25	Expiry 25/Nov/25
Remaining 3 Days	Remaining 11 Days	Remaining 39 Days	Remaining 39 Days
Entry 57.95 - 57.65	**Entry** 2.952 - 2.956	**Entry** 4288 - 4292	**Entry** 52.433 - 52.509
Stoploss 58.33	**Stoploss** 2.90	**Stoploss** 4277.87	**Stoploss** 52.28
Take Profit 57.2 - 56.87	**Take Profit** 2.977 - 2.998	**Take Profit** 4305 - 4320	**Take Profit** 52.929 - 53.272

SELL	**SELL**	**BUY**	**SELL**
PLATINUM5-JA26	**COPPER-DE25**	**ICOTTON-DE25**	**DJ-DE24**
1,664.55 / -5.16%	4.9645 / -0.69%	64.31 / 0.91%	46,125 / -0.08%
Expiry 29/Dec/25	Expiry 25/Nov/25	Expiry 19/Nov/25	Expiry 18/Dec/25
Remaining 73 Days	Remaining 39 Days	Remaining 33 Days	Remaining 62 Days
Entry 1687 - 1683	**Entry** 4.9317 - 4.9205	**Entry** 63.95 - 64.01	**Entry** 46391 - 46343
Stoploss 1694.38	**Stoploss** 4.97	**Stoploss** 63.76	**Stoploss** 46487.61
Take Profit 1670 - 1650	**Take Profit** 4.8863 - 4.8469	**Take Profit** 64.17 - 64.51	**Take Profit** 46196 - 46107

SELL	**SELL**	**SELL**	**BUY**
SP500-DE24	**NSDQ100-DE24**	**GOLDUSDJPY-NO25**	**GOLDEURUSD-NO25**
6,650 / -0.28%	24,716 / -0.46%	150.36 / -0.05%	1.1683 / -0.04%
Expiry 18/Dec/25	Expiry 18/Dec/25	Expiry 29/Oct/25	Expiry 29/Oct/25
Remaining 62 Days	Remaining 62 Days	Remaining 12 Days	Remaining 12 Days
Entry 6689 - 6681	**Entry** 24852 - 24822	**Entry** 150.55 - 150.47	**Entry** 1.1695 - 1.1702
Stoploss 6704.11	**Stoploss** 24923.16	**Stoploss** 150.89	**Stoploss** 1.167
Take Profit 6658 - 6640	**Take Profit** 24719 - 24611	**Take Profit** 150.1 - 149.9	**Take Profit** 1.1714 - 1.173

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Major Headlines

Oil set for weekly loss on uncertainty over global supply outlook

Oil prices edged lower on Friday, heading for a weekly loss of around 3% after the IEA forecast a growing glut and U.S. President Donald Trump and Russian President Vladimir Putin agreed to meet again to discuss Ukraine. Brent crude futures were down 65 cents, or 1.1%, at $60.41 a barrel at 1026 GMT, while U.S. West Texas Intermediate futures were 58 cents lower, down 1%, at $56.88. Trump and Putin agreed on Thursday to another summit on the war in Ukraine, to be held in the next two weeks in Hungary. The surprise development came as Ukrainian President Volodymyr Zelenskiy see more…

Gold to hit $5,000/oz in 2026, HSBC says

HSBC on Friday raised its 2025 average gold price forecast by $100 to $3,455 per ounce, citing geopolitical tensions, economic uncertainty, and a weakening U.S. dollar, and projected prices could reach $5,000 in 2026. Gold rally likely sustained through 1H'26 by geopolitical risks, economic policy uncertainty and rising public debt," the bank said in a note. Unlike past rallies, HSBC believes many of the new entrants to the gold market are likely to remain even see more…

U.S. stock futures slump on regional bank worries

U.S. stock index futures fell Friday, adding to the previous session's losses as worries over the health of the country's regional lenders added to concerns over U.S.-China tensions and the ongoing government shutdown. At 06:10 ET (10:10 GMT), Dow Jones Futures traded 340 points, or 0.7%, lower, S&P 500 Futures slumped 67 points, or 1%, and Nasdaq 100 Futures dropped 300 points, or 1.2%. The main averages on Wall Street slumped on Thursday, after Zions Bancorporation and Western Alliance Bancorporation (NYSE:WAL) disclosed loan losses tied to potential fraud, reviving fears see more…

USD/JPY: Odds of USD breaking clearly below 149.50

Two days ago, we held the view that USD 'could edge lower and test 151.20.' USD subsequently dropped more than expected to a low of 150.88. Yesterday, when USD was at 150.95, we indicated that 'the bias remains on the downside, and USD could decline toward 150.20.' However, we stated that 'based on the current momentum, a clear break below this level is unlikely.' Our assessments turned out to be correct, as USD dropped to a low of 150.20. see more…

EUR/USD pulls back from highs amid US Dollar's frail recovery

EUR/USD keeps minor daily gains during Friday's European morning session, but the pair has retreated to levels right below 1.1700 at the moment of writing. The impact of a higher-than-expected Eurozone final Harmonized Index of Consumer Prices (HICP) has been muted, although US recovery attempts remain frail so far. The US Dollar (USD) is still facing serious headwinds from concerns about a Sino-US trade war and hopes of further Federal Reserve (Fed) interest rate cuts. Fed Governor Christopher Waller said on Thursday that he favours another interest rate cut in October see more…

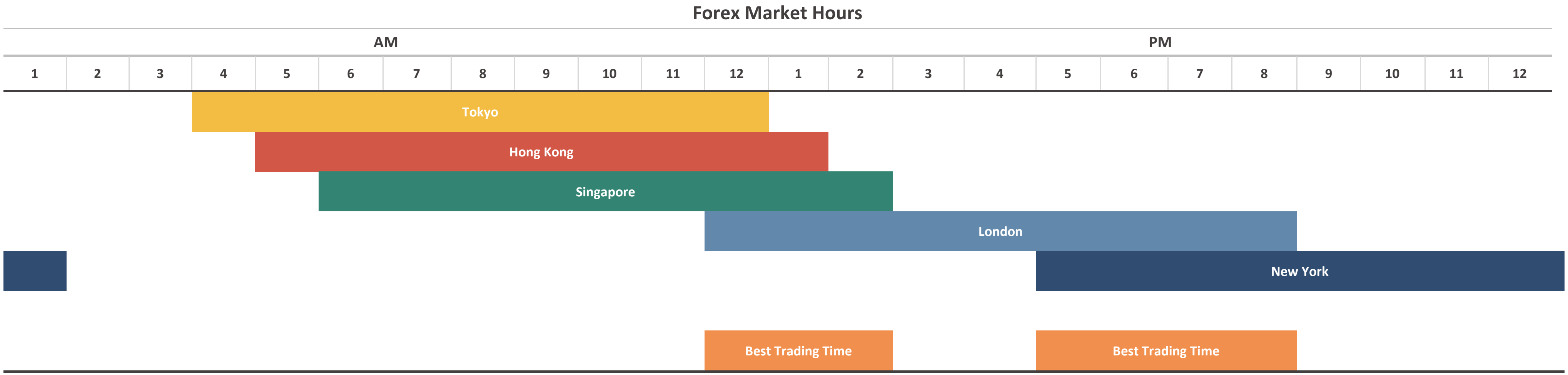
Dollar weakens on banking concerns; set for hefty weekly loss

The U.S. currency has continued to fall Friday, as a sudden return of market scrutiny on U.S. regional banks is adding a rather unexpected negative factor to the greenback. Two lenders – Zions and Western Alliance Bancorp – reported problems with loans associated with fraud, raising concerns over the health of the regional banking sector as growth in the world's largest economy slows. The contagion to other risk assets shows not only that markets are still sensitive see more…

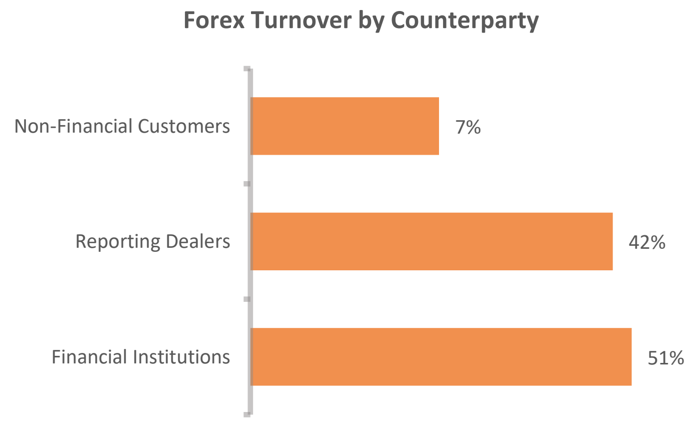
Economic Calendar

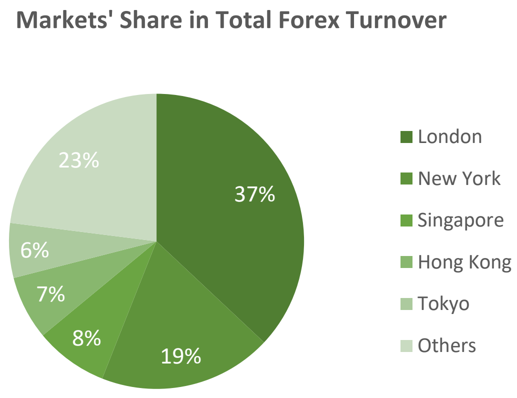
Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No Events Scheduled							

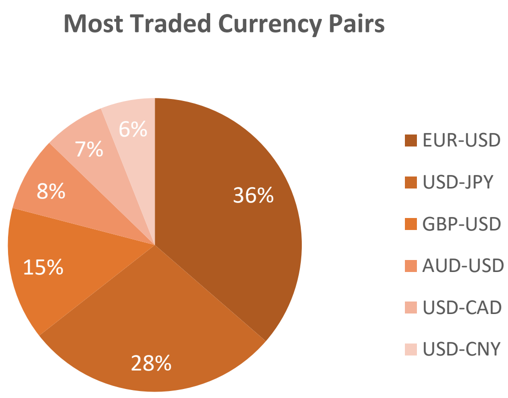
FOREX MARKETS' STATISTICS



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.







Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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