PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
CRUDE10-NO25	
58.54	0.46%
Expiry	20/Oct/25
Remaining	4 Days
Entry	58.27 - 58.21
Stoploss	58.65
Take Profit	57.88 - 57.71

SELL	
NGAS1K-NO25	
2.9990	-0.56%
Expiry	28/Oct/25
Remaining	12 Days
Entry	2.995 - 2.988
Stoploss	3.05
Take Profit	2.954 - 2.942

BUY	
GO1OZ-DE25	
4,257.41	1.33%
Expiry	25/Nov/25
Remaining	40 Days
Entry	4250 - 4253
Stoploss	4239.87
Take Profit	4264 - 4272

BUY	
SL10-DE25	
52.25	1.70%
Expiry	25/Nov/25
Remaining	40 Days
Entry	52.545 - 52.613
Stoploss	52.40
Take Profit	52.926 - 53.112

BUY	
PLATINUM5-JA26	
1,709.80	1.30%
Expiry	29/Dec/25
Remaining	74 Days
Entry	1716 - 1718
Stoploss	1708.62
Take Profit	1725 - 1730

SELL	
COPPER-DE25	
4.9477	-1.33%
Expiry	25/Nov/25
Remaining	40 Days
Entry	4.9334 - 4.9284
Stoploss	4.97
Take Profit	4.8964 - 4.8729

SELL	
ICOTTON-DE25	
63.32	-0.69%
Expiry	19/Nov/25
Remaining	34 Days
Entry	63.41 - 63.36
Stoploss	63.60
Take Profit	63.12 - 62.98

BUY	
DJ-DE24	
46,558	0.14%
Expiry	18/Dec/25
Remaining	63 Days
Entry	46718 - 46741
Stoploss	46621.39
Take Profit	46914 - 46981

BUY	
SP500-DE24	
6,737	0.33%
Expiry	18/Dec/25
Remaining	63 Days
Entry	6760 - 6765
Stoploss	6744.89
Take Profit	6782 - 6798

BUY	
NSDQ100-DE24	
25,052	0.51%
Expiry	18/Dec/25
Remaining	63 Days
Entry	25035 - 25049
Stoploss	24963.84
Take Profit	25109 - 25159

SELL	
GOLDUSDJPY-NO25	
151.21	0.09%
Expiry	29/Oct/25
Remaining	13 Days
Entry	150.99 - 15.94
Stoploss	151.33
Take Profit	150.74 - 150.63

BUY	
GOLDEURUSD-NO25	
1.1652	0.04%
Expiry	29/Oct/25
Remaining	13 Days
Entry	1.1644 - 1.1647
Stoploss	1.162
Take Profit	1.1664 - 1.1675

PMEX UPDATE

Major Headlines

Crude Oil: Indian Refiners Prepare to Reduce Russian Imports
Some refiners in India are preparing to reduce their purchases of Russian crude, Reuters has reported, citing unnamed sources in the know. The sources said the reduction would be gradual. The report follows an announcement by President Trump that India had agreed to reduce its imports of Russian energy after months of stating it would not do so. Per Trump, India's Prime Minister Narendra Modi had assured him that Indian refiners would stop buying Russian crude "within a short period of time. So I was not happy that India was buying oil, and he (Modi) assured me today that they will not see more…

Gold Extends Record Rally
Gold rose to another record high with spot prices reaching intraday highs of $4,242/oz this morning, driven by rising US-China tensions and expectations of two more Fed rate cuts this year. Silver prices also rose by more than 3% to close above $53/oz yesterday, amid tight supply in London. US Treasury yields fell to a multi-month low after Fed Chair Powell signalled a likely quarter-point rate cut this month. As for China, President Trump issued a fresh trade threat against see more…

U.S. stock futures rise on Fed cut bets, strong earnings
U.S. stock futures rose Thursday, as investors digested more corporate earnings amid growing expectations that the Federal Reserve could cut interest rates again this month. At 06:20 ET (10:20 GMT), Dow Jones Futures traded 195 points, or 0.4%, higher, S&P 500 Futures gained 30 points, or 0.4%, and Nasdaq 100 Futures climbed 140 points, or 0.6%. The benchmark S&P 500 and tech-heavy Nasdaq Composite advanced on Wednesday, while the blue-chip Dow Jones Industrial Average ended slightly lower. An initial surge in equities waned somewhat during the session see more…

USD/JPY Price Forecast: Dollar recovery stalls below 151.40
The US Dollar is showing a moderate recovery from Wednesday's lows at 150.50 area against the Japanese Yen, USD bulls, however, have failed to find any significant acceptance above 151.40, which leaves the near-term bearish trend intact. The Dollar is struggling to regain lost ground against traditional safe-havens like the Japanese Yen on Thursday, as flaring up tensions between US and China are keeping investors on their heels. see more…

EUR/USD wavers near highs with ECB, Fed speakers on focus
EUR/USD is trading higher for the third consecutive day on Thursday and changes hands at 1.1645 at the time of writing. Investors' concerns about the escalating trade tensions between the US and China keep weighing on the US Dollar, with the focus turning to a slew of Federal Reserve (Fed) and European Central Bank (ECB) speakers, including President Christine Lagarde, to take the stage on Thursday. In France, Prime Minister Lecornu unexpectedly survived the second and final no-confidence vote on Thursday. The motion, put forward by Marine Le Pen, obtained only 144 votes see more…

US Dollar Index (DXY) remains depressed below 99.00 on trade
The US Dollar found some support at the 98.40 area earlier on Thursday, but the frail recovery attempt has remained limited well below the 99.00 area. The Index languishes at 98.60, near 10–day lows, as market concerns about the Sino-US trade rift are acting as headwinds for the US Dollar's recovery. The USD Index, which measures the value of the USD against a basket of six major currencies, has depreciated nearly 1% from Tuesday's highs, as both countries announced higher see more…

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Philadelphia Fed Manufacturing Index (Oct)	16-Oct-25	5:30 PM	USD	High volatility		8.6	23.2
Crude Oil Inventories	16-Oct-25	9:00 PM	USD	High volatility		0.300M	3.715M

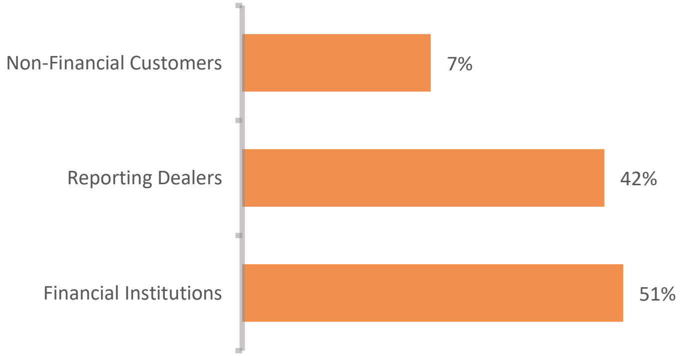
FOREX MARKETS' STATISTICS

ABBASI AND COMPANY (Pvt) Ltd.

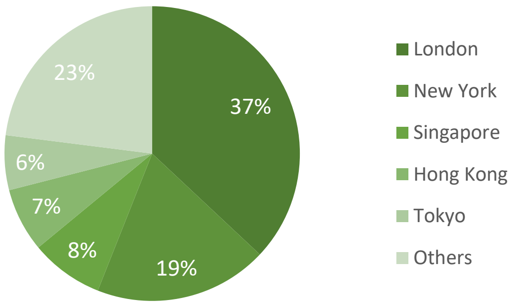
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

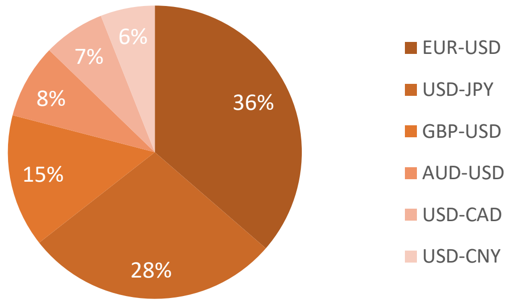
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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