PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-NO25	
59.14	0.75%
Expiry	20/Oct/25
Remaining	5 Days
Entry	58.95 - 59.04
Stoploss	58.57
Take Profit	59.5 - 59.75

SELL	
NGAS1K-NO25	
2.9790	-1.62%
Expiry	28/Oct/25
Remaining	13 Days
Entry	2.995 - 2.988
Stoploss	3.05
Take Profit	2.954 - 2.942

SELL	
GO1OZ-DE25	
4,199.30	0.86%
Expiry	25/Nov/25
Remaining	41 Days
Entry	4202 - 4200
Stoploss	4212.13
Take Profit	4190 - 4185

BUY	
SL10-DE25	
51.24	1.22%
Expiry	25/Nov/25
Remaining	41 Days
Entry	51.508 - 51.618
Stoploss	51.36
Take Profit	51.961 - 52.01

BUY	
PLATINUM5-JA26	
1,687.20	0.64%
Expiry	29/Dec/25
Remaining	75 Days
Entry	1672 - 1675
Stoploss	1664.62
Take Profit	1681 - 1686

SELL	
COPPER-DE25	
5.0253	0.05%
Expiry	25/Nov/25
Remaining	41 Days
Entry	5.04 - 5.03
Stoploss	5.08
Take Profit	4.9895 - 4.9689

SELL	
ICOTTON-DE25	
63.29	-0.35%
Expiry	19/Nov/25
Remaining	35 Days
Entry	63.51 - 63.44
Stoploss	63.70
Take Profit	62.98 - 62.82

BUY	
DJ-DE24	
46,751	0.54%
Expiry	18/Dec/25
Remaining	64 Days
Entry	46424 - 46739
Stoploss	46327.39
Take Profit	46819 - 46873

BUY	
SP500-DE24	
6,739	0.79%
Expiry	18/Dec/25
Remaining	64 Days
Entry	6733 - 6735
Stoploss	6717.89
Take Profit	6745 - 6755

BUY	
NSDQ100-DE24	
25,012	1.01%
Expiry	18/Dec/25
Remaining	64 Days
Entry	24986 - 24993
Stoploss	24914.84
Take Profit	25065 - 25090

SELL	
GOLDUSDJPY-NO25	
151.63	-0.14%
Expiry	29/Oct/25
Remaining	14 Days
Entry	152.05 - 151.97
Stoploss	152.39
Take Profit	151.74 - 151.52

SELL	
GOLDEURUSD-NO25	
1.1622	0.12%
Expiry	29/Oct/25
Remaining	14 Days
Entry	1.1631 - 1.1627
Stoploss	1.165
Take Profit	1.1607 - 1.1597

Major Headlines

Oil down as market weighs excess supply and US-China trade

Oil prices edged lower on Wednesday, as investors weighed the International Energy Agency's prediction of a supply surplus in 2026 and trade tensions between the U.S. and China that could curtail demand. Brent crude futures were down 15 cents, or 0.2%, to $62.24 a barrel at 1047 GMT, while U.S. West Texas Intermediate futures were down 6 cents, or 0.1%, to $58.64 a barrel. Both contracts closed at five-month lows in the previous trading session. The International Energy Agency said on Tuesday that the global oil market could face a surplus next year of up to 4 million barrels per day see more…

Gold: Is the Glittering Rally Going to Continue

On analysis of the movements of the gold futures since the advent of this rally on April 7, 2025 when the gold futures tested a low at $2971.59, found first significant resistance on April 22, 2025 at $3510, and continued to trade in a narrow range between $3318 - $3510 up to Sept. 1, 2025 when the gold futures found a breakout above this significant resistance. Undoubtedly, this rally had started to accelerate since August 8, 2025, amid growing geopolitical concerns see more…

Stocks Eye Year-End Rally as Traders Lean Into Fed Dovish

The market is once again at its favorite table — the roulette wheel of geopolitics and central banking — spinning between red headlines and black swans. Every tick feels like another chip tossed toward fate. Traders sit in the half-light of uncertainty, one eye on China's trade salvos, the other on Powell's poker face, trying to guess which way the dealer's hand will move next. The session opened in chaos. Beijing fired another round in the shipping wars, sanctioning the U.S. subsidiaries of a Korean shipbuilder. It was a shot across the bow, part warning, part reminder that the world's see more…

USD/JPY slumps to near 151.00 as US Dollar underperform

The USD/JPY pair is down 0.45% to near 151.00 during the European trading session on Wednesday. The pair faces selling pressure as the US Dollar (USD) underperforms its peers, with traders remaining confident of two more interest rate cuts by the Federal Reserve (Fed) this year. In September, the Fed delivered its first interest rate cut of the year, reducing borrowing rates by 25 basis points (bps) to 4.00%-4.25%, citing labor market risks. Meanwhile, traders are confident see more…

EUR/USD consolidates gains after Eurozone's Industrial

EUR/USD remains fairly bid on Wednesday, with price action moving right below the 1.1650 area at the time of writing, from two-month lows at 1.1542 earlier in the week. The Euro has shrugged off the decline in the Eurozone's Industrial Production and keeps drawing support from a weaker USD on the back of Dovish comments by Federal Reserve (Fed) Chairman Jerome Powell. Data released by Eurostat revealed that the Eurozone Industrial Production declined 1.2% in August, driven by sharp declines in capital goods and durable consumer goods output. see more…

US Dollar Index (DXY) remains depressed below 99.00; seems

The US Dollar Index (DXY), which tracks the Greenback against a basket of currencies, is seen extending the overnight pullback from the vicinity of its highest level since early August, touched last week, and drifts lower for the second straight day. The index slides further below the 99.00 mark during the Asian session on Wednesday and seems poised to decline further. The USD's underperformance comes on top of the growing acceptance that the US Federal Reserve (Fed) see more…

Economic Calendar

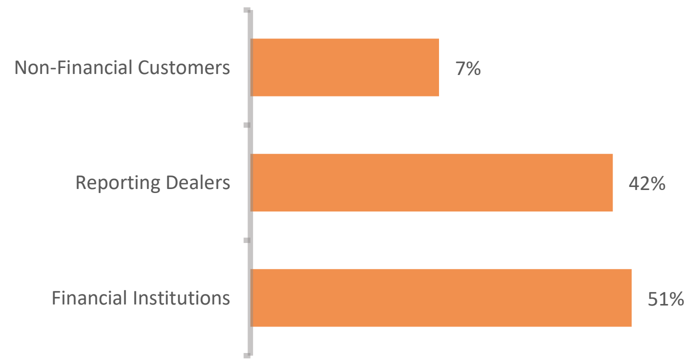
Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No Events Scheduled							

FOREX MARKETS' STATISTICS

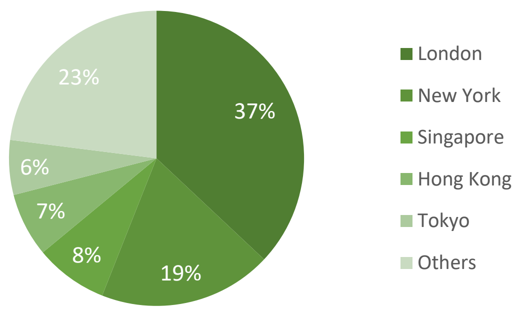
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

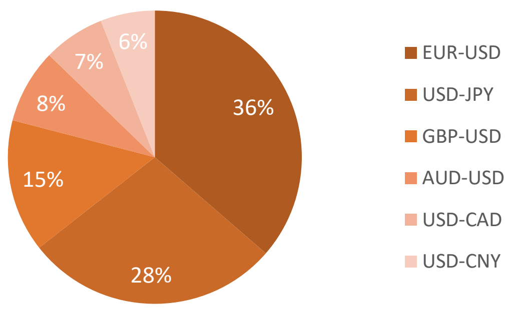
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.
All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY
Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com