






# PMEX UPDATE


BUY	
	<b>CRUDE10-AP25</b>
67.29	1.11%
Expiry	19/Mar/25
Remaining	5 Days
<b>Entry</b>	67.5 - 67.55
<b>Stoploss</b>	67.00
<b>Take Profit</b>	67.77 - 67.91


SELL	
	<b>NGAS1K-AP25</b>
4.0340	-1.87%
Expiry	26/Mar/25
Remaining	12 Days
<b>Entry</b>	4.068 - 4.053
<b>Stoploss</b>	4.13
<b>Take Profit</b>	4.005 - 3.977


BUY	
	<b>GO10Z-AP25</b>
3,007.51	0.54%
Expiry	27/Mar/25
Remaining	13 Days
<b>Entry</b>	3003 - 3004
<b>Stoploss</b>	2993.24
<b>Take Profit</b>	3013 - 3016


BUY	
	<b>SL10-MY25</b>
34.73	1.23%
Expiry	28/Apr/25
Remaining	45 Days
<b>Entry</b>	34.693 - 34.72
<b>Stoploss</b>	34.49
<b>Take Profit</b>	35.01 - 35.155


BUY	
	<b>PLATINUM5-AP25</b>
1,010.85	0.48%
Expiry	27/Mar/25
Remaining	13 Days
<b>Entry</b>	995 - 997
<b>Stoploss</b>	989.70
<b>Take Profit</b>	1003 - 1006


BUY	
	<b>COPPER-MY25</b>
4.9368	0.23%
Expiry	28/Apr/25
Remaining	45 Days
<b>Entry</b>	4.8812 - 4.893
<b>Stoploss</b>	4.85
<b>Take Profit</b>	4.9118 - 4.926


BUY	
	<b>ICOTTON-MY25</b>
66.97	0.66%
Expiry	22/Apr/25
Remaining	39 Days
<b>Entry</b>	67.28 - 67.35
<b>Stoploss</b>	67.09
<b>Take Profit</b>	67.63 - 67.7

SELL	
	<b>DJ-MA24</b>
41,081	0.53%
Expiry	20/Mar/25
Remaining	6 Days
<b>Entry</b>	40981 - 40959
<b>Stoploss</b>	41114.63
<b>Take Profit</b>	40863 - 40773

SELL	
	<b>SP500-MA24</b>
5,570	0.76%
Expiry	20/Mar/25
Remaining	6 Days
<b>Entry</b>	5550 - 5548
<b>Stoploss</b>	5568.38
<b>Take Profit</b>	5532 - 5527

SELL	
	<b>NSDQ100-MA24</b>
19,446	1.02%
Expiry	20/Mar/25
Remaining	6 Days
<b>Entry</b>	19360 - 19340
<b>Stoploss</b>	19443.08
<b>Take Profit</b>	19264 - 19215

BUY	
	<b>GOLDUSDJPY-AP25</b>
148.71	0.61%
Expiry	27/Mar/25
Remaining	13 Days
<b>Entry</b>	148.24 - 148.31
<b>Stoploss</b>	147.91
<b>Take Profit</b>	148.51 - 148.62

SELL	
	<b>GOLDEURUSD-AP25</b>
1.0890	0.35%
Expiry	27/Mar/25
Remaining	13 Days
<b>Entry</b>	1.0872 - 1.0877
<b>Stoploss</b>	1.09
<b>Take Profit</b>	1.0902 - 1.0923

## Major Headlines

Oil rebounds as Ukraine ceasefire deal remains elusive U.S. stocks lower at close of trade; Dow Jones Industrial EUR/USD can edge below 1.0820 but unlikely to reach 1.0780

Oil prices rebounded on Friday to recover some of their losses of more than 1% in the previous session, partly due to the diminishing prospects of a quick end to the Ukraine war that could bring back more Russian energy supplies. Brent crude futures rose 64 cents, or 0.9%, to \$70.52 a barrel by 0748 GMT after settling 1.5% lower in the previous session. U.S. West Texas Intermediate crude was at \$67.26 a barrel. [see more...](#)

U.S. stocks were lower after the close on Thursday, as losses in the Consumer Services, Technology and Industrials sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average fell 1.30% to hit a new 6-months low, while the S&P 500 index declined 1.40%, and the NASDAQ Composite index lost 1.96%. The best performers of the session on the Dow Jones Industrial Average were Verizon Communications [see more...](#)

We highlighted yesterday that 'Further range trading seems likely, even though the slightly softened underlying tone suggests a lower range of 1.0850/1.0920.' However, USD dropped to 1.0820, rebounding to close lower by 0.31% at 1.0852. The decline resulted in a slight increase in downward momentum. Today, EUR has the potential to edge below 1.0820, but any further decline [see more...](#)

Gold scales all-time peak, tests \$3,000 mark USD/JPY to trade in a range between 146.50 and 149.50

Forex Today: US Dollar extends recovery

Safe-haven gold surged to a record high on Friday, trading close to the key \$3,000 mark, propelled by ongoing trade war fears and expectations of a rate cut by the U.S. Federal Reserve. Spot gold was flat at \$2,990.54 an ounce, as of 0847 GMT. Earlier in the session, safe-haven bullion hit a record high of \$2,993 gold futures rose 0.4% to \$3,004.20. The bullion scaled 13 all-time highs so far this year [see more...](#)

Yesterday, we expected USD to 'trade in a range between 147.60 and 148.90.' USD then traded in a lower and narrower range than expected (147.39/148.37), closing at 147.81 (-0.30%). The price action did not result in an increase in either downward or upward momentum, and we continue to expect USD to trade in a range, most likely between 147.45 and 148.70. [see more...](#)

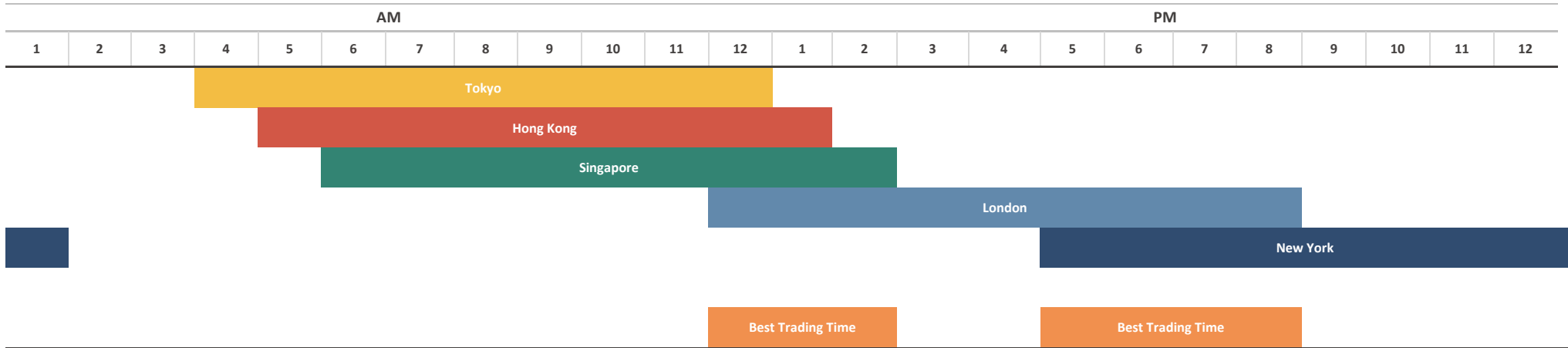
The US Dollar (USD) holds its ground in the European morning on Friday, with the USD Index staying in positive territory near 104.00 after posting modest gains for two consecutive days. The US economic calendar will feature the University of Michigan's preliminary Consumer Sentiment Index data for March heading into the weekend. In the early European session, the UK's Office for National Statistics [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	13-Mar-25	5:30 PM	USD	High volatility	220K	226K	221K
PPI (MoM) (Feb)	13-Mar-25	5:30 PM	USD	High volatility	0.0%	0.30%	0.40%
30-Year Bond Auction	13-Mar-25	10:00 PM	USD	High volatility	4.623%		4.75%

# FOREX MARKETS' STATISTICS

## Forex Market Hours

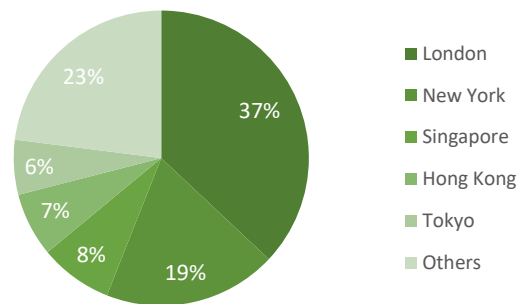


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

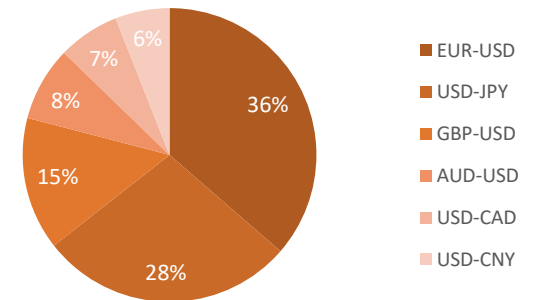
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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