PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL — CRUDE10-NO25

58.36	-1.90%
Expiry	20/Oct/25
Remaining	6 Days
Entry	59.35 - 59.05
Stoploss	59.73
Take Profit	58.5 - 58.01

SELL — NGAS1K-NO25

3.0500	-2.18%
Expiry	28/Oct/25
Remaining	14 Days
Entry	3.039 - 3.031
Stoploss	3.09
Take Profit	2.999 - 2.982

SELL — GO1OZ-DE25

4,147.92	0.36%
Expiry	25/Nov/25
Remaining	42 Days
Entry	4155 - 4150
Stoploss	4170.19
Take Profit	4132 - 4117

SELL — SL10-DE25

50.39	-0.08%
Expiry	25/Nov/25
Remaining	42 Days
Entry	51.426 - 51.23
Stoploss	51.58
Take Profit	50.751 - 50.348

BUY — PLATINUM5-JA26

1,672.55	-1.14%
Expiry	29/Dec/25
Remaining	76 Days
Entry	1691 - 1695
Stoploss	1683.62
Take Profit	1705 - 1712

SELL — COPPER-DE25

4.9758	-3.27%
Expiry	25/Nov/25
Remaining	42 Days
Entry	5.04 - 5.03
Stoploss	5.08
Take Profit	4.9979 - 4.9459

SELL — ICOTTON-DE25

63.17	-0.66%
Expiry	19/Nov/25
Remaining	36 Days
Entry	63.71 - 63.56
Stoploss	63.90
Take Profit	63.26 - 62.91

SELL — DJ-DE24

46,030	-0.58%
Expiry	18/Dec/25
Remaining	65 Days
Entry	45904 - 45878
Stoploss	46000.61
Take Profit	45739 - 45664

SELL — SP500-DE24

6,641	-0.81%
Expiry	18/Dec/25
Remaining	65 Days
Entry	6674 - 6667
Stoploss	6689.11
Take Profit	6646 - 6625

SELL — NSDQ100-DE24

24,660	-1.05%
Expiry	18/Dec/25
Remaining	65 Days
Entry	24539 - 24503
Stoploss	24610.16
Take Profit	24393 - 24276

BUY — GOLDUSDJPY-NO25

152.12	-0.10%
Expiry	29/Oct/25
Remaining	15 Days
Entry	152.48 - 152.55
Stoploss	152.14
Take Profit	152.84 - 152.96

SELL — GOLDEURUSD-NO25

1.1554	-0.15%
Expiry	29/Oct/25
Remaining	15 Days
Entry	1.1582 - 1.1576
Stoploss	1.160
Take Profit	1.1564 - 1.1546

Major Headlines

Oil executives see market rebalancing from surplus in medium
The global oil market will tighten in the medium to longer term, a range of oil industry executives said in London this week, maintaining optimism despite a near-term glut driven by rising output. Production decline rates, which could accelerate as prices fall, will help to rebalance the oil market as longer-term demand is supported by rising consumption from emerging economies, the executives said. The global oil market surplus will reach 3.6 million barrels per day in the fourth quarter, compared with a 1.9 million bpd average so far this year. see more…

Gold Consolidates Below Record Highs With Bulls
Gold continues to hold firm near $4,140, consolidating just below recent highs after an impulsive breakout. Institutional price action suggests the metal is currently undergoing a controlled retracement phase within its broader bullish expansion — a textbook setup for re-accumulation before the next drive toward external liquidity above $4,180. Gold remains in a retracement-to-continuation sequence with high-probability demand zones between $4,118–$4,128 see more…

U.S. futures dip amid U.S.-China trade spat; bank earnings
U.S. stock futures slid on Tuesday, pointing to some reversal in gains logged in the prior session, as investors assessed ongoing trade tensions between the U.S. and China as well as an upcoming slate of bank earnings and comments from Federal Reserve policymakers. By 05:44 ET (09:44 GMT), the S&P 500 futures contract had dropped by 55 points, or 0.8%, Nasdaq futures had slipped by 263 points, or 1.1%, and Dow futures had fallen by 231 points, or 0.5%. The main averages rallied on Monday, recouping much of their losses from the end of the previous trading week, after President Donald see more…

USD/JPY hesitates above 152.00 as trade tensions dent US
The US Dollar has been unable to confirm above Monday's top at the 152.35 area on Tuesday and is trading with moderate lows a few pips above 152.00. Trade tensions with China and expectations that the next Japanese PM might need to rethink its pro-stimulus policy have provided a fresh impulse to the JPY. A moderate risk aversion prevails on Tuesday as news that the US and China are raising fees on each other's cargo vessels has opened a new front in the Sino-US trade rift see more…

EUR/USD remains depressed on trade uncertainty lukewarm
EUR/USD holds losses for the second consecutive day on Tuesday, trading right below 1.1560 after having retested two-month lows at 1.1542 earlier on the day. A risk-off mood on concerns of a Sino-US trade war is keeping the Euro (EUR) on the back foot, and the German ZEW Economic Sentiment Index has failed to cheer investors. News that China and the United States have raised their fees on each other's vessels has reactivated concerns about a trade war between the world's two major economies on Tuesday. This has dampened previous. see more…

Wall Street futures dip as US-China tensions weigh
U.S. stock index futures dipped on Tuesday following a partial recovery in the previous session, as renewed worries about a U.S.-China trade war soured risk sentiment. The U.S. and China on Tuesday began charging additional port fees on ocean shipping firms that move everything from holiday toys to crude oil, reviving trade tensions. President Donald Trump's conciliatory tone on trade tensions with China and Treasury Secretary Scott Bessent's comments that the U.S.-China see more…

Economic Calendar

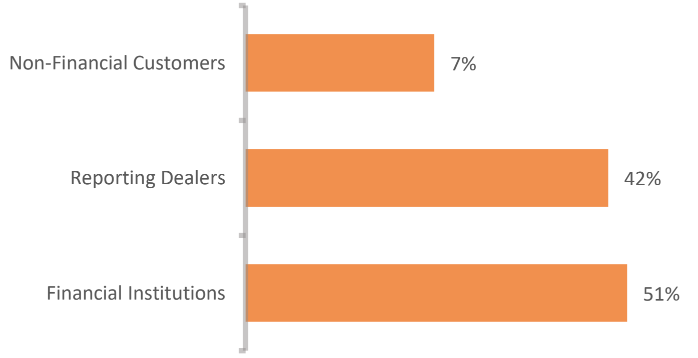
Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No Events Scheduled							

FOREX MARKETS' STATISTICS

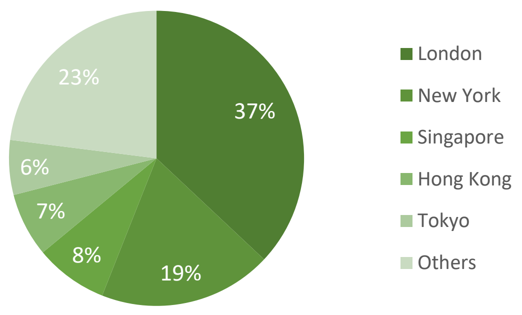
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

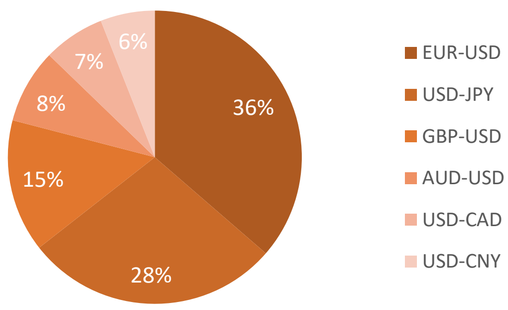
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.
All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY
Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com