

PMEX UPDATE

BUY	
	CRUDE10-AP25 66.95 1.06% Expiry 19/Mar/25 Remaining 7 Days
Entry	66.78 - 66.83
Stoploss	66.28
Take Profit	67.18 - 67.42

BUY	
	NGAS1K-AP25 4.3180 -3.03% Expiry 26/Mar/25 Remaining 14 Days
Entry	4.292 - 4.3
Stoploss	4.23
Take Profit	4.376 - 4.42

BUY	
	GO10Z-AP25 2,920.21 -0.02% Expiry 27/Mar/25 Remaining 15 Days
Entry	2908 - 2909
Stoploss	2898.24
Take Profit	2916 - 2921

BUY	
	SL10-MY25 33.55 1.22% Expiry 28/Apr/25 Remaining 47 Days
Entry	33.421 - 33.436
Stoploss	33.22
Take Profit	33.648 - 33.709

BUY	
	PLATINUM5-AP25 997.75 1.85% Expiry 27/Mar/25 Remaining 15 Days
Entry	989 - 990
Stoploss	983.70
Take Profit	995 - 997

BUY	
	COPPER-MY25 4.8778 2.35% Expiry 28/Apr/25 Remaining 47 Days
Entry	4.7657 - 4.7758
Stoploss	4.73
Take Profit	4.8039 - 4.8163

BUY	
	ICOTTON-MY25 66.64 0.97% Expiry 22/Apr/25 Remaining 41 Days
Entry	66.43 - 66.47
Stoploss	66.24
Take Profit	66.92 - 67.01

SELL	
	DJ-MA24 41,734 0.62% Expiry 20/Mar/25 Remaining 8 Days
Entry	41478 - 41443
Stoploss	41611.63
Take Profit	41229 - 41101

SELL	
	SP500-MA24 5,625 0.85% Expiry 20/Mar/25 Remaining 8 Days
Entry	5576 - 5572
Stoploss	5594.38
Take Profit	5542 - 5527

SELL	
	NSDQ100-MA24 19,596 1.01% Expiry 20/Mar/25 Remaining 8 Days
Entry	19818 - 19750
Stoploss	19901.08
Take Profit	19618 - 19560

BUY	
	GOLDUSDJPY-AP25 148.68 0.61% Expiry 27/Mar/25 Remaining 15 Days
Entry	148.15 - 148.27
Stoploss	147.82
Take Profit	148.47 - 148.57

BUY	
	GOLDEURUSD-AP25 1.0909 -0.09% Expiry 27/Mar/25 Remaining 15 Days
Entry	1.0889 - 1.0893
Stoploss	1.09
Take Profit	1.0924 - 1.0934

Major Headlines

Oil up on weak dollar, tariff concerns cap gains US stock futures gain after Wall St losses amid Trump's tariff EUR/USD stays firm on US recession risks, US inflation in focus

Oil prices edged up on Wednesday, supported by a weaker dollar, but gains were capped by mounting fears of a U.S. economic slowdown and the impact of tariffs on global economic growth. Brent futures rose 37 cents, or 0.53%, to \$69.93 a barrel at 0951 GMT, while U.S. West Texas Intermediate crude futures gained 37 cents, or 0.53%, to \$66.62 a barrel. [see more...](#)

U.S. stock index futures inched higher on Tuesday evening following a continued sell-off on Wall Street, as investors grappled with uncertainty over President Donald Trump's fluctuating tariff policies. S&P 500 Futures edged up 0.3% to 5,594.25 points, while Nasdaq 100 Futures rose 0.4% to 19,473.0 points by 19.49 ET (23:49 GMT). Dow Jones Futures edged 0.2% higher to 41,556.0 points. [see more...](#)

EUR/USD ticks lower but stays near a five-month high, trading at 1.0920 in European trading hours on Wednesday. The major currency pair remains firm as the US Dollar (USD) is broadly on the backfoot due to increased concerns over the United States (US) economic outlook under the leadership of President Donald Trump. The US Dollar Index (DXY), which tracks the Greenback's value [see more...](#)

Gold prices steady ahead of US inflation data; Trump tariffs USD/JPY: Expected to trade in a range between 146.50

Gold prices held steady in Asian trading on Wednesday as investors were cautious ahead of a crucial inflation report, while safe-haven appeal kept the yellow metal supported amid fluctuating President Donald Trump's tariff decisions. Spot Gold was unchanged at \$2,911.17 per ounce, while Gold Futures expiring in April were muted at \$2,921.24 an ounce by 02:32 ET (06:32 GMT). [see more...](#)

Although we indicated yesterday that USD 'could continue to decline', we pointed out, 'it remains to be seen if it has enough momentum to reach 146.05.' We added, 'To sustain the momentum, USD must remain below 147.60.' USD subsequently fell less than expected (low of 146.52) and then staged a surprisingly robust rebound (high of 148.11). Today, USD could continue to rebound [see more...](#)

Markets take a break from tariff, focus on BoC and CPI

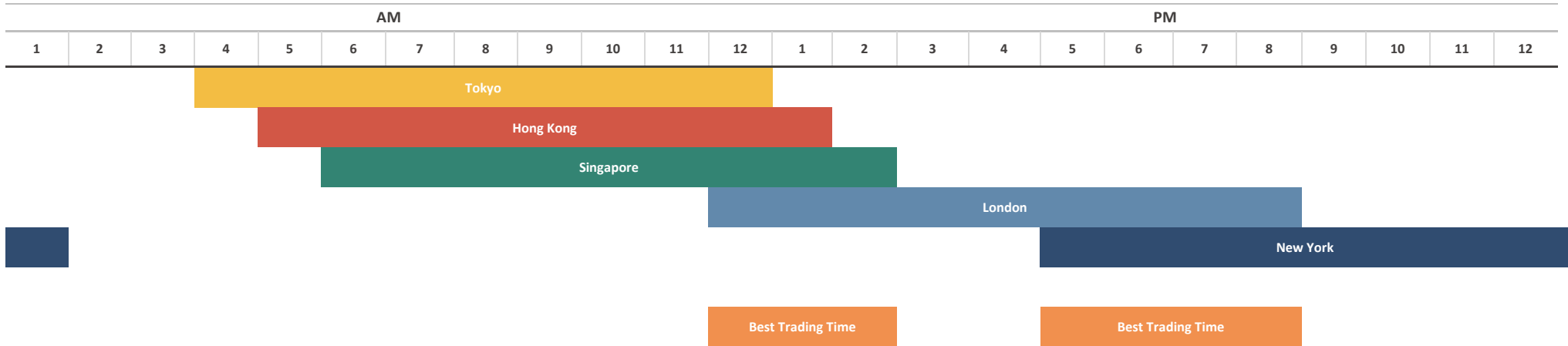
US President Donald Trump announced on Tuesday that he will impose an additional 25% tariff, in addition to the previously announced 25%, on steel and aluminum imports from Canada. In response, Ontario Premier Doug Ford announced that they will place a 25% surcharge on the electricity that they supply to more than 1 million homes in the US. Trump backed off following this development and the White House said that only the previous. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core CPI (MoM) (Feb)	12-Mar-25	5:30 PM	USD	High volatility		0.30%	0.40%
CPI (MoM) (Feb)	12-Mar-25	5:30 PM	USD	High volatility		0.30%	0.50%
CPI (YoY) (Feb)	12-Mar-25	5:30 PM	USD	High volatility		2.90%	3.00%
Crude Oil Inventories	12-Mar-25	6:30 PM	USD	High volatility		2.100M	3.614M
BoC Interest Rate Decision	12-Mar-25	6:45 PM	CAD	High volatility		2.75%	3.00%

FOREX MARKETS' STATISTICS

Forex Market Hours

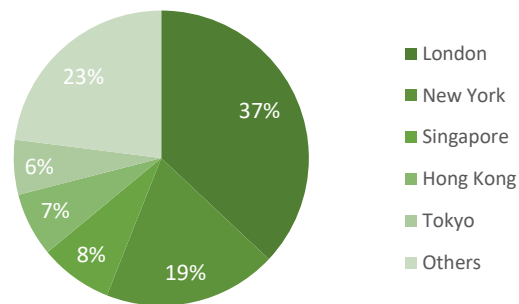


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

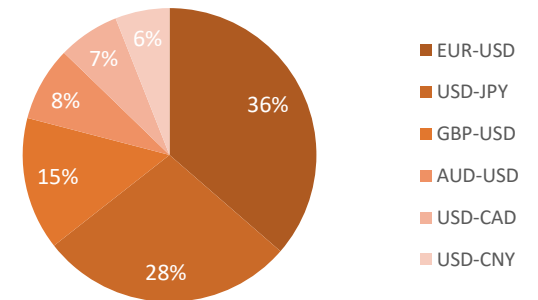
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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