





PMEX UPDATE


BUY	
	CRUDE10-AU25
68.58	0.37%
Expiry	21/Jul/25
Remaining	12 Days
Entry	68.85 - 68.95
Stoploss	68.38
Take Profit	69.15 - 69.53


BUY	
	NGAS1K-AU25
3.2980	-1.26%
Expiry	28/Jul/25
Remaining	19 Days
Entry	3.282 - 3.272
Stoploss	3.23
Take Profit	3.237 - 3.222

SELL	
	GO10Z-AU25
3,296.15	-0.63%
Expiry	29/Jul/25
Remaining	20 Days
Entry	3290 - 3288
Stoploss	3305.06
Take Profit	3280 - 3270

SELL	
	SL10-SE25
36.70	-0.15%
Expiry	27/Aug/25
Remaining	49 Days
Entry	36.605 - 36.565
Stoploss	36.83
Take Profit	36.452 - 36.347


SELL	
	PLATINUM5-OC25
1,381.15	-0.73%
Expiry	26/Sep/25
Remaining	79 Days
Entry	1368 - 1366
Stoploss	1375.31
Take Profit	1357 - 1348


SELL	
	COPPER-SE25
5.5598	-2.21%
Expiry	27/Aug/25
Remaining	49 Days
Entry	5.4567 - 5.4423
Stoploss	5.49
Take Profit	5.4118 - 5.3652


BUY	
	ICOTTON-DE25
67.81	0.64%
Expiry	19/Nov/25
Remaining	133 Days
Entry	67.58 - 67.64
Stoploss	67.40
Take Profit	67.85 - 68.1

BUY	
	DJ-SE24
44,636	0.28%
Expiry	18/Sep/25
Remaining	71 Days
Entry	44634 - 44657
Stoploss	44490.37
Take Profit	44747 - 44805

BUY	
	SP500-SE24
6,285	0.20%
Expiry	18/Sep/25
Remaining	71 Days
Entry	6282 - 6284
Stoploss	6259.54
Take Profit	6294 - 6301

BUY	
	NSDQ100-SE24
22,941	0.19%
Expiry	18/Sep/25
Remaining	71 Days
Entry	22947 - 22953
Stoploss	22841.20
Take Profit	22983 - 23020

SELL	
	GOLDUSDJPY-AU25
146.72	0.07%
Expiry	29/Jul/25
Remaining	20 Days
Entry	146.42 - 146.38
Stoploss	146.75
Take Profit	146.08 - 145.9

SELL	
	GOLDEURUSD-AU25
1.1697	-0.24%
Expiry	29/Jul/25
Remaining	20 Days
Entry	1.1721 - 1.1717
Stoploss	1.174
Take Profit	1.1701 - 1.1684

Major Headlines

Crude Oil Reclaims Key Support but Bulls Need Break Above \$70
Crude oil prices have now risen in the past three days, although with waning momentum as macro concerns linger. But with oil trading at its highest levels in about two weeks, when there is so much bearish news out there, you might be wondering what has supported prices? After all, bearish speculators argue, there was a larger-than-expected OPEC+ increase for the month of August just at the weekend. Despite this urgency to bring back more supplies online [see more...](#)

XAU/USD skids below \$3,300 as investors digest US tariff jitters
Gold price (XAU/USD) slips below the round-level support of \$3,300 on Wednesday. The precious metal faces selling pressure ahead of the announcement of new reciprocal tariff rates for over seven countries by United States (US) President Donald Trump, which have failed to sign a trade pact during the 90-day pause period. We will be releasing a minimum of 7 Countries having to do with trade [see more...](#)

Dow Jones futures gain as Trump proposes tariffs on copper
Dow Jones futures trade higher during the European trading session on Wednesday. United States (US) equities attract bids as President Donald Trump has proposed 50% tariffs on imports of copper and signaled 200% import duty on pharmaceuticals at the cabinet meeting on Tuesday, aiming to boost production domestically. At the time of writing, Dow Jones futures gain 77 points and rise above 44,100. S&P 500 futures rise 0.17% to near 6,235. [see more...](#)

USD/JPY retreats from 147.15 as risk aversion eases
The US Dollar has trimmed previous gains on Wednesday's European session, as market sentiment improved, and is trading with marginal gains against the Yen, nearing the mid-range of the 146.00s after rejection at 147.15. The pair appreciated about 1.5% over the previous two days, after a letter from President Trump announced 25% tariffs on all products from Japan, and moved the deadline to August 1 from the original July 9. [see more...](#)

EUR/USD fluctuates near two-week lows with all eyes
The EUR/USD pair is posting moderate losses on Wednesday, nearing the bottom of the weekly range, as investors remain wary of risk after US President Donald Trump announced new tariffs on copper and pointed to significant restrictions on pharmaceuticals. The Euro (EUR) found support at the 1.1700 area on Wednesday's Asian session after rejection at 1.1770 on the previous day, but upside attempts remain capped below 1.1730 so far. [see more...](#)

US Dollar Fights an Uphill Battle Amidst Mounting Tariff
The US dollar continues to exhibit some signs of life, but it is still meeting strong resistance from unwilling investors who remain extremely negative about the greenback's short-term outlook. Euro/dollar is hovering around 1.1720, and pound/dollar is trading a tad below its recent four-year high. Interestingly, though, dollar/yen is currently on a steep upleg, approaching the critical 146.48-147.72 area, which has acted as a ceiling numerous times. Dollar/yen is up 1.6% [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	9-Jul-25	7:30 PM	USD	High volatility		-1.700M	3.845M
FOMC Meeting Minutes	9-Jul-25	11:00 PM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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