

PMEX UPDATE

BUY	
	CRUDE10-JU25
59.15	1.86%
Expiry	19/May/25
Remaining	11 Days
Entry	58.91 - 58.98
Stoploss	58.39
Take Profit	59.3 - 59.55

BUY	
	NGAS1K-JU25
3.7150	2.60%
Expiry	27/May/25
Remaining	19 Days
Entry	3.655 - 3.661
Stoploss	3.61
Take Profit	3.727 - 3.745

BUY	
	GO10Z-JU25
3,349.74	-1.24%
Expiry	28/May/25
Remaining	20 Days
Entry	3353 - 3354
Stoploss	3339.60
Take Profit	3367 - 3373

SELL	
	SL10-JY25
32.58	-0.65%
Expiry	26/Jun/25
Remaining	49 Days
Entry	32.885 - 32.815
Stoploss	33.15
Take Profit	32.631 - 32.454

BUY	
	PLATINUM5-JY25
984.00	0.08%
Expiry	25/Jun/25
Remaining	48 Days
Entry	980 - 981
Stoploss	974.56
Take Profit	985 - 989

SELL	
	COPPER-JY25
4.6020	-1.23%
Expiry	26/Jun/25
Remaining	49 Days
Entry	4.6722 - 4.6603
Stoploss	4.73
Take Profit	4.6221 - 4.601

SELL	
	ICOTTON-JY25
67.59	0.31%
Expiry	20/Jun/25
Remaining	43 Days
Entry	68.31 - 68.18
Stoploss	68.51
Take Profit	67.88 - 67.72

BUY	
	DJ-JU24
41,504	0.70%
Expiry	19/Jun/25
Remaining	42 Days
Entry	41366 - 41411
Stoploss	41107.81
Take Profit	41591 - 41794

BUY	
	SP500-JU24
5,701	0.86%
Expiry	19/Jun/25
Remaining	42 Days
Entry	5677 - 5682
Stoploss	5636.20
Take Profit	5705 - 5725

BUY	
	NSDQ100-JU24
20,197	1.18%
Expiry	19/Jun/25
Remaining	42 Days
Entry	20054 - 20094
Stoploss	19919.81
Take Profit	20178 - 20242

BUY	
	GOLDUSDJPY-JU25
144.70	0.63%
Expiry	28/May/25
Remaining	20 Days
Entry	144.08 - 144.15
Stoploss	143.70
Take Profit	144.51 - 144.63

SELL	
	GOLDEURUSD-JU25
1.1299	-0.02%
Expiry	28/May/25
Remaining	20 Days
Entry	1.1326 - 1.1321
Stoploss	1.136
Take Profit	1.1298 - 1.1284

Major Headline

Oil prices rise 1% on support from US-China trade hopes U.S. stock futures surge as Trump announces trade agreement EUR/USD faces pressure as Fed signals no rate cuts, US-UK

Oil prices rose 1% on Thursday, supported by hopes of a breakthrough in looming trade talks between the United States and China, the world’s two largest oil consumers. Brent crude futures were up 74 cents, or 1.2%, at \$61.86 a barrel, while U.S. West Texas Intermediate crude rose 80 cents, or around 1.4% to \$58.87 a barrel at 0912 GMT. The market has almost stabilised at slightly above \$61 a barrel, said SEB analyst Ole Hvalbye, which along with some optimism [see more...](#)

Gold price bleeds on safe haven outflow in first US-UK trade Gold (XAU/USD) slips to \$3,331 at the time of writing on Thursday, a 1% correction in safe haven outflow, with United States (US) President Donald Trump expected to announce a trade deal agreement with the United Kingdom (UK) at a news conference at 14:00 GMT in Washington, according to people familiar with the matter. Meanwhile, the UK administration [see more...](#)

U.S. stock index futures rose Thursday, as investors assessed the announcement of a major new trade deal and the latest Federal Reserve policy meeting. At 06:55 ET (10:55 GMT), Dow Jones futures rose 357 points, or 0.9%, S&P 500 futures climbed 60 points, or 1.1%, and Nasdaq 100 futures gained 275 points, or 1.4%. Wall Street recorded a positive session on Wednesday, helped by gains from chip giant Nvidia after Bloomberg reported that the Trump administration [see more...](#) USD/JPY breaks above 144.00 after dovish BoJ minutes USD/JPY is up above 144.00. The Bank of Japan Minutes of the March 19 meeting further strengthens the case that there probably won’t be many more rate hikes ahead. One BOJ member warned that the BOJ may need to 'shift from its current accommodative monetary policy stance to a neutral one' after the next policy rate hike. Since that March meeting, the BOJ softened its hawkish guidance even more at the May [see more...](#)

EUR/USD ticks lower to near 1.1280 during European trading hours on Thursday. The major currency pair edges down as the US Dollar (USD) trades slightly higher on signals from the Federal Reserve (Fed) that there is no rush to lower interest rates, which came on Wednesday just after the central bank left interest rates unchanged in the range of 4.25%-4.50% for the third time in a row. The US Dollar Index (DXY), which gauges the Greenback’s value against six major [see more...](#) Fed stays put, sends expected “No Rush” message – Danske The curve bull-flattened slightly while the USD gained somewhat with EUR/USD falling to the 1.13 level. At this stage lack of news is good news for the greenback with investors likely trimming USD shorts (negative carry) from stretched territory. While we maintain a strategic bearish view on the USD, we highlight that our tactical conviction is low and with the asymmetric sensitivity skewed towards USD-bullish news [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	8-May-25	5:30 PM	USD	High volatility		231K	241K

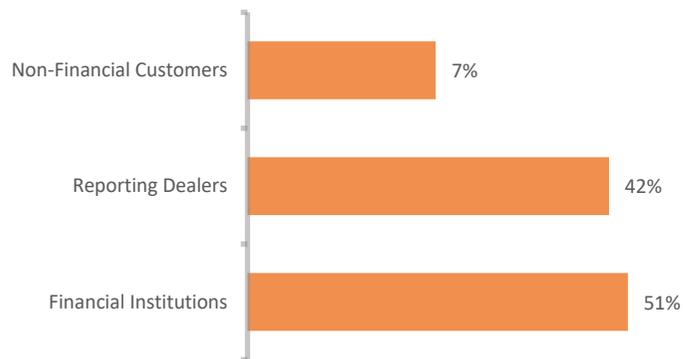
FOREX MARKETS' STATISTICS

Forex Market Hours

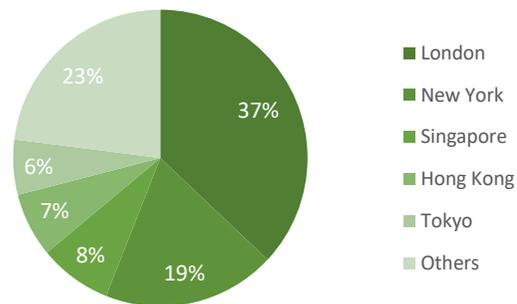


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

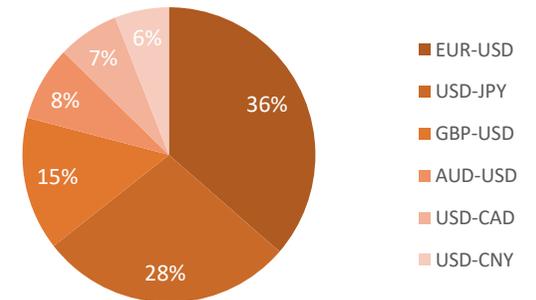
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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