

# PMEX UPDATE

SELL	
	<b>CRUDE10-AP25</b>
67.18	-1.58%
Expiry	19/Mar/25
Remaining	14 Days
<b>Entry</b>	67.65 - 67.5
<b>Stoploss</b>	68.16
<b>Take Profit</b>	67 - 66.88

BUY	
	<b>NGAS1K-AP25</b>
4.2920	-1.33%
Expiry	26/Mar/25
Remaining	21 Days
<b>Entry</b>	4.166 - 4.189
<b>Stoploss</b>	4.11
<b>Take Profit</b>	4.241 - 4.261

BUY	
	<b>GO10Z-AP25</b>
2,923.99	0.12%
Expiry	27/Mar/25
Remaining	22 Days
<b>Entry</b>	2904 - 2908
<b>Stoploss</b>	2894.22
<b>Take Profit</b>	2915 - 2921

BUY	
	<b>SL10-MY25</b>
32.80	1.30%
Expiry	28/Apr/25
Remaining	54 Days
<b>Entry</b>	32.547 - 32.62
<b>Stoploss</b>	32.35
<b>Take Profit</b>	32.726 - 32.775

BUY	
	<b>PLATINUM5-AP25</b>
979.55	0.79%
Expiry	27/Mar/25
Remaining	22 Days
<b>Entry</b>	973 - 974
<b>Stoploss</b>	967.69
<b>Take Profit</b>	978 - 980

BUY	
	<b>COPPER-MY25</b>
4.7638	4.55%
Expiry	28/Apr/25
Remaining	54 Days
<b>Entry</b>	4.6522 - 4.6718
<b>Stoploss</b>	4.62
<b>Take Profit</b>	4.7044 - 4.7196

BUY	
	<b>ICOTTON-MY25</b>
63.56	0.51%
Expiry	22/Apr/25
Remaining	48 Days
<b>Entry</b>	63.5 - 63.6
<b>Stoploss</b>	63.31
<b>Take Profit</b>	64 - 64.15

BUY	
	<b>DJ-MA24</b>
42,824	0.54%
Expiry	20/Mar/25
Remaining	15 Days
<b>Entry</b>	42928 - 42945
<b>Stoploss</b>	42794.06
<b>Take Profit</b>	43052 - 43149

SELL	
	<b>SP500-MA24</b>
5,822	0.56%
Expiry	20/Mar/25
Remaining	15 Days
<b>Entry</b>	5816 - 5814
<b>Stoploss</b>	5834.43
<b>Take Profit</b>	5791 - 5781

SELL	
	<b>NSDQ100-MA24</b>
20,538	0.68%
Expiry	20/Mar/25
Remaining	15 Days
<b>Entry</b>	20568 - 20552
<b>Stoploss</b>	20651.27
<b>Take Profit</b>	20447 - 20327

BUY	
	<b>GOLDUSDJPY-AP25</b>
149.48	-0.18%
Expiry	27/Mar/25
Remaining	22 Days
<b>Entry</b>	149.57 - 149.64
<b>Stoploss</b>	149.23
<b>Take Profit</b>	149.84 - 149.97

BUY	
	<b>GOLDEURUSD-AP25</b>
1.0680	0.55%
Expiry	27/Mar/25
Remaining	22 Days
<b>Entry</b>	1.0569 - 1.0587
<b>Stoploss</b>	1.06
<b>Take Profit</b>	1.0616 - 1.0642

## Major Headlines

**Oil drops for third day on OPEC+ output increase, Trump tariffs U.S. stocks lower at close of trade; Dow Jones Industrial EUR/USD strengthens on concerns over US economic outlook**

Oil prices declined for a third session on Wednesday, as investors worried about OPEC+ plans to proceed with output increases in April, and U.S. President Donald Trump's tariffs on Canada, China and Mexico escalated trade tensions. Brent futures fell 45 cents, or 0.63%, to \$70.59 a barrel at 0953 GMT. U.S. West Texas Intermediate (WTI) crude declined 74 cents, or 1.08%, to \$67.52 a barrel. [see more...](#)

U.S. stocks were lower after the close on Tuesday, as losses in the Telecoms, Financials and Consumer Goods sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average lost 1.55% to hit a new 1-month low, while the S&P 500 index fell 1.22%, and the NASDAQ Composite index lost 0.35%. The best performers of the session on the Dow Jones Industrial Average were NVIDIA Corporation [see more...](#)

EUR/USD extends the prior day's strong upside move to near 1.0700 in European trading hours on Wednesday, the highest level seen this year. The major currency pair strengthens as investors dump the US Dollar (USD) amid growing concerns about the United States (US) economic outlook. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, slides to an over three-month low [see more...](#)

**Gold prices tick down on firmer dollar; tariff tensions limit**

**USD/JPY Price Analysis: Tests resistance at 149.50**

**Forex Today: US Dollar remains fragile as focus shifts to data**

Gold prices edged lower in Asian trading on Wednesday as the U.S. dollar ticked up, though escalating trade tensions following President Donald Trump's tariff announcements kept losses in check due to sustained safe-haven demand. Spot Gold inched 0.2% lower \$2,912.0 per ounce, while Gold Futures expiring in April gained 0.1% to \$2,922.72 an ounce by 23:28 ET (04:28 GMT). [see more...](#)

USD/JPY gains ground after registering losses in the previous two successive days, trading around 149.40 during the European session on Wednesday. An analysis of the daily chart showed the USD/JPY pair moves downward within a descending channel, indicating a confirmed bearish bias. The USD/JPY pair remains below the nine-day Exponential Moving Average (EMA) [see more...](#)

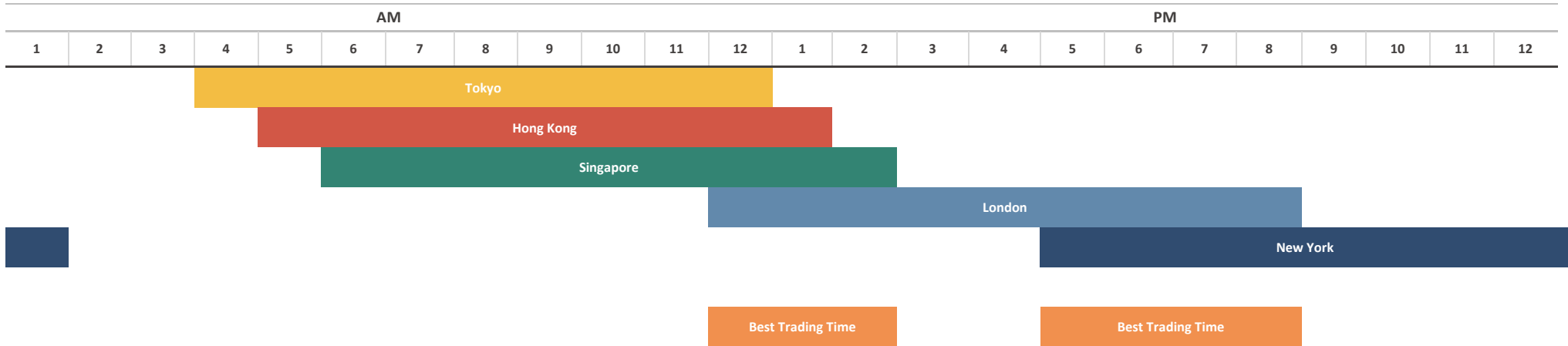
The US Dollar (USD) continued to weaken against its rivals on Tuesday and the USD Index slumped to its weakest level since early December, pressured by growing concerns over an economic slowdown. Early Wednesday, the USD struggles to find demand as the market focus shifts to ISM Services PMI and ADP Employment Change data for February. Following Monday's sharp decline, the USD Index lost nearly 1% [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ADP Nonfarm Employment Change (Feb)	5-Mar-25	6:15 PM	USD	High volatility		141K	183K
S&P Global Services PMI (Feb)	5-Mar-25	7:45 PM	USD	High volatility		49.7	52.9
ISM Non-Manufacturing PMI (Feb)	5-Mar-25	8:00 PM	USD	High volatility		52.5	52.8
ISM Non-Manufacturing Prices (Feb)	5-Mar-25	8:00 PM	USD	High volatility			60.4
Crude Oil Inventories	5-Mar-25	8:30 PM	USD	High volatility		0.600M	-2.332M

# FOREX MARKETS' STATISTICS

Forex Market Hours

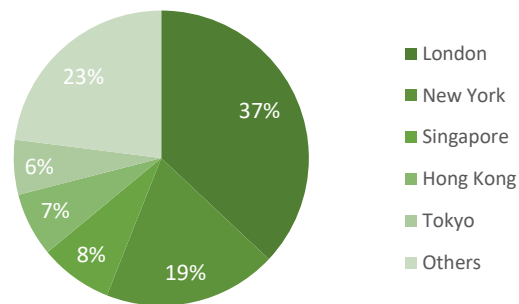


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

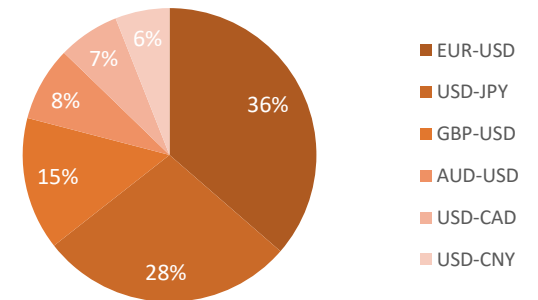
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)