

PMEX UPDATE

SELL

CRUDE10-AP25
 67.69 -0.99%
 Expiry 19/Mar/25
 Remaining 15 Days

Entry	68.6 - 68.45
Stoploss	69.10
Take Profit	68.14 - 67.91

BUY

NGAS1K-AP25
 4.1110 -0.27%
 Expiry 26/Mar/25
 Remaining 22 Days

Entry	4.043 - 4.048
Stoploss	3.98
Take Profit	4.106 - 4.169

BUY

GO10Z-AP25
 2,927.45 0.91%
 Expiry 27/Mar/25
 Remaining 23 Days

Entry	2909 - 2910
Stoploss	2899.23
Take Profit	2920 - 2925

BUY

SL10-MY25
 32.46 0.45%
 Expiry 28/Apr/25
 Remaining 55 Days

Entry	32.376 - 32.417
Stoploss	32.18
Take Profit	32.656 - 32.711

SELL

PLATINUM5-AP25
 964.50 -0.76%
 Expiry 27/Mar/25
 Remaining 23 Days

Entry	961 - 960
Stoploss	966.30
Take Profit	955 - 951

SELL

COPPER-MY25
 4.5425 -1.40%
 Expiry 28/Apr/25
 Remaining 55 Days

Entry	4.5588 - 4.5542
Stoploss	4.59
Take Profit	4.5381 - 4.5237

SELL

ICOTTON-MY25
 63.61 -2.90%
 Expiry 22/Apr/25
 Remaining 49 Days

Entry	64.2 - 63.9
Stoploss	64.39
Take Profit	63.47 - 63.12

SELL

DJ-MA24
 43,230 -0.04%
 Expiry 20/Mar/25
 Remaining 16 Days

Entry	43531 - 43451
Stoploss	43664.77
Take Profit	43352 - 43236

SELL

SP500-MA24
 5,857 -0.07%
 Expiry 20/Mar/25
 Remaining 16 Days

Entry	5902 - 5897
Stoploss	5920.40
Take Profit	5881 - 5870

SELL

NSDQ100-MA24
 20,473 0.02%
 Expiry 20/Mar/25
 Remaining 16 Days

Entry	20678 - 20653
Stoploss	20761.17
Take Profit	20579 - 20530

SELL

GOLDUSDJPY-AP25
 148.69 -0.54%
 Expiry 27/Mar/25
 Remaining 23 Days

Entry	148.84 - 148.76
Stoploss	149.17
Take Profit	148.55 - 148.31

BUY

GOLDEURUSD-AP25
 1.0518 0.29%
 Expiry 27/Mar/25
 Remaining 23 Days

Entry	1.0498 - 1.0502
Stoploss	1.05
Take Profit	1.0521 - 1.0528

Major Headlines

Oil down on OPEC+ output increase, tariffs start U.S. stocks lower at close of trade; Dow Jones Industrial EUR/USD gains further on Ukraine peace plan, ECB policy eyed

Oil prices extended losses on Tuesday following reports that OPEC+ will proceed with a planned output increase in April and as U.S. tariffs on Canada, Mexico and China came into effect, as well as Beijing’s retaliatory tariffs. Brent futures were down \$1.05, or 1.5%, at \$70.57 a barrel by 0924 GMT while U.S. West Texas Intermediate (WTI) crude was off 86 cents, or 1.3%, at \$67.51. "The current downward trend in oil prices is [see more...](#)

U.S. stocks were lower after the close on Monday, as losses in the Oil & Gas, Technology and Basic Materials sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average fell 1.48% to hit a new 1-month low, while the S&P 500 index fell 1.76%, and the NASDAQ Composite index fell 2.64%. The best performers of the session on the Dow Jones Industrial Average were Verizon Communications [see more...](#)

EUR/USD extends gains slightly above the key level of 1.0500 in Tuesday’s European session. The major currency pair remains firm as European leaders, including Ukrainian President Volodymyr Zelenskyy, agreed to structure a peace plan to end the three-year-long war in Ukraine. Europe’s readiness to stop the massacre in Ukraine has improved the Euro’s (EUR) appeal [see more...](#)

Gold prices hold firm amid market turmoil induced by Trump USD/JPY can trade in a range between 148.50 and 150.50

Gold prices were largely unchanged in Asian trading on Tuesday, supported by safe-haven demand as U.S. President Donald Trump’s tariffs on Mexico and Canada came into effect. Spot Gold was steady at \$2,892.98 per ounce, while Gold Futures expiring in April gained 0.1% to \$2,903.87 an ounce by 00:23 ET (05:23 GMT). At 5:01 GMT on Tuesday, President Trump’s administration implemented 25% tariffs [see more...](#)

Yesterday, we indicated that 'there is a chance for the overbought USD to test 151.20.' We did not anticipate the volatile price action, as after rising to 151.31, USD plunged to a low of 149.08. The outlook for today is unclear after the choppy price movements. Today, USD could trade in a broad range between 148.50 and 150.50. After maintaining a negative USD view [see more...](#)

Forex Today: Markets remain on edge as Trump tariffs

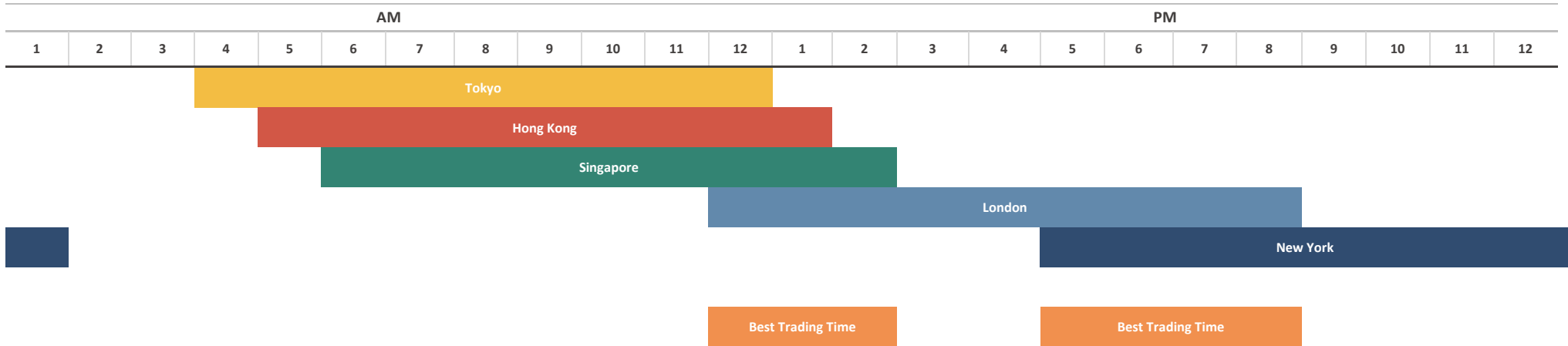
Following Monday's volatile action, investors cling to a cautious stance early Tuesday, while assessing the latest developments surrounding the US tariff policy and retaliatory measures against it. The economic calendar will not offer any high-impact data releases. Later in the day, several Federal Reserve (Fed) policymakers will be delivering speeches. US President Donald Trump's 25% tariffs on Canadian [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Manufacturing PMI (Feb)	3-Mar-25	7:45 PM	USD	High volatility	52.7	51.6	51.2
ISM Manufacturing PMI (Feb)	3-Mar-25	8:00 PM	USD	High volatility	50.3	50.6	50.9
ISM Manufacturing Prices (Feb)	3-Mar-25	8:00 PM	USD	High volatility	62.6	56.2	54.9

FOREX MARKETS' STATISTICS

Forex Market Hours

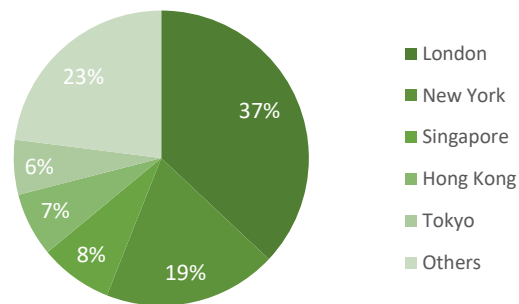


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

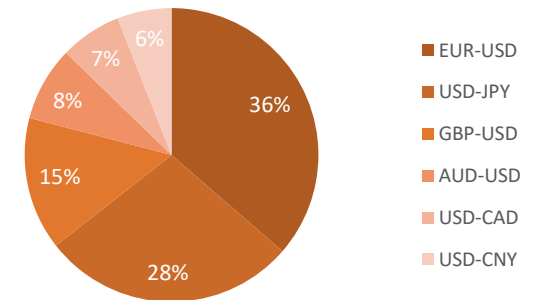
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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