

# PMEX UPDATE

BUY	
	<b>CRUDE10-JY25</b>
63.31	1.26%
Expiry	19/Jun/25
Remaining	16 Days
<b>Entry</b>	62.96 - 63.09
<b>Stoploss</b>	62.44
<b>Take Profit</b>	63.47 - 63.71

SELL	
	<b>NGAS1K-JY25</b>
3.7140	0.54%
Expiry	25/Jun/25
Remaining	22 Days
<b>Entry</b>	3.716 - 3.706
<b>Stoploss</b>	3.76
<b>Take Profit</b>	3.652 - 3.614

BUY	
	<b>GO10Z-AU25</b>
3,378.40	-0.55%
Expiry	29/Jul/25
Remaining	56 Days
<b>Entry</b>	3388 - 3390
<b>Stoploss</b>	3371.29
<b>Take Profit</b>	3400 - 3404

SELL	
	<b>SL10-JY25</b>
34.46	-0.68%
Expiry	26/Jun/25
Remaining	23 Days
<b>Entry</b>	34.252 - 34.206
<b>Stoploss</b>	34.51
<b>Take Profit</b>	33.909 - 33.817

SELL	
	<b>PLATINUM5-JY25</b>
1,054.65	-0.80%
Expiry	25/Jun/25
Remaining	22 Days
<b>Entry</b>	1048 - 1046
<b>Stoploss</b>	1053.43
<b>Take Profit</b>	1042 - 1035

BUY	
	<b>COPPER-JY25</b>
4.7888	-1.43%
Expiry	26/Jun/25
Remaining	23 Days
<b>Entry</b>	4.7782 - 4.7851
<b>Stoploss</b>	4.72
<b>Take Profit</b>	4.8209 - 4.8429

SELL	
	<b>ICOTTON-JY25</b>
65.53	-0.91%
Expiry	20/Jun/25
Remaining	17 Days
<b>Entry</b>	66 - 65.92
<b>Stoploss</b>	66.20
<b>Take Profit</b>	65.7 - 65.42

BUY	
	<b>DJ-JU24</b>
42,297	-0.18%
Expiry	19/Jun/25
Remaining	16 Days
<b>Entry</b>	42275 - 42297
<b>Stoploss</b>	42017.36
<b>Take Profit</b>	42388 - 42440

BUY	
	<b>SP500-JU24</b>
5,940	-0.12%
Expiry	19/Jun/25
Remaining	16 Days
<b>Entry</b>	5938 - 5942
<b>Stoploss</b>	5897.29
<b>Take Profit</b>	5956 - 5968

BUY	
	<b>NSDQ100-JU24</b>
21,531	-0.02%
Expiry	19/Jun/25
Remaining	16 Days
<b>Entry</b>	21527 - 21544
<b>Stoploss</b>	21393.10
<b>Take Profit</b>	21618 - 21686

BUY	
	<b>GOLDUSDJPY-JY25</b>
143.18	0.32%
Expiry	26/Jun/25
Remaining	23 Days
<b>Entry</b>	143.13 - 143.16
<b>Stoploss</b>	142.75
<b>Take Profit</b>	143.32 - 143.43

SELL	
	<b>GOLDEURUSD-JY25</b>
1.1385	-0.52%
Expiry	26/Jun/25
Remaining	23 Days
<b>Entry</b>	1.1402 - 1.1397
<b>Stoploss</b>	1.143
<b>Take Profit</b>	1.1366 - 1.1356

## Major Headlines

Oil steadies as geopolitical concerns and weaker dollar support futures lower, JOLTS ahead, TSMC CEO on tariffs EUR/USD dips to 1.1330 as the US Dollar strengthens

Oil steadied on Tuesday, supported by rising geopolitical tensions as Russia and Ukraine ramped up the war and Iran was set to reject a U.S. nuclear deal proposal that would be key to easing sanctions on the major oil producer. Crude had gained nearly 3% on Monday after the Organization of the Petroleum Exporting Countries and allies, known as OPEC+, kept its July output hike at 411,000 barrels per day, the same as earlier months and less than some in the market [see more...](#)

**Gold Price Surges on Trump Tariff Threat, Fed Rate Cut**  
The gold price (XAU/USD) surged 2.81% on Monday climbing above \$3,370 per ounce to reach their highest level in over three weeks, as investors pivoted toward safe-haven assets amid escalating geopolitical and economic tensions. The surge was supported by a 0.7% drop in the US dollar, which enhanced the metal's appeal for international buyers [see more...](#)

U.S. stock futures edge lower after equities on Wall Street posted gains in the previous session. The White House reportedly wants countries to provide their best offers for trade negotiations by Wednesday, Reuters reported, as U.S. officials step up efforts to secure deals with individual nations before the end of 90-day pause to punishing reciprocal tariffs. Job openings figures are set to provide a glimpse into the labor market ahead of a crucial nonfarm payrolls report [see more...](#)  
**USD/JPY: 143.85 must be breached for a sustained upside**  
USD is more likely to trade in a lower range of 143.25/144.30.' The sudden downward acceleration that sent USD plunging to 142.52 was surprising. The sharp and swift selloff appears to be overextended. However, with no signs of stabilization just yet, USD could decline further. Given the deeply oversold momentum, a clear break below 142.10 appears unlikely. On the upside, should USD break above 143.30 [see more...](#)

EUR/USD has drifted lower from Monday's highs at 1.1450 and is moving at 1.1410 at the time of writing. Eurozone Consumer Prices Index (CPI) reading for May has shown lower-than-expected inflationary pressures, which gives leeway to the ECB for further monetary easing to support the region's economy. The headline CPI stalled in May and the yearly rate fell below 2% for the first time in eight months, following a 2.2% reading seen in April. The Core CPI was also flat on the month [see more...](#)  
USD steadies, undertone remains bearish – Scotiabank Monday's 'sell America' trade moderated over the course of yesterday's session as the USD and Treasuries softened while stocks steadied. Stock futures are lower this morning while bonds have firmed a little. Overall USD sentiment has stabilized but, based on risk reversal pricing, remains bearish. The USD will struggle to improve while investors consider the implications of the president's tax bill [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
JOLTS Job Openings (Apr)	3-Jun-25	7:00 PM	USD	High volatility		7.110M	7.192M

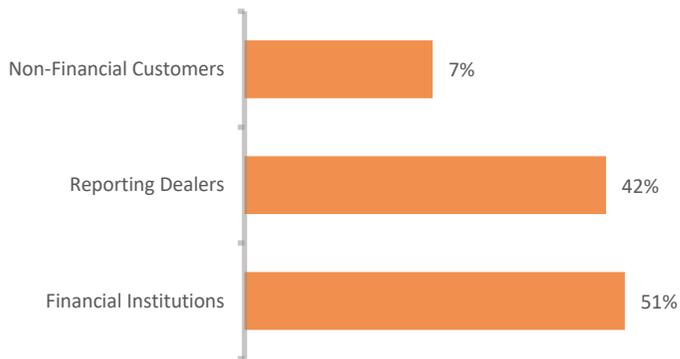
# FOREX MARKETS' STATISTICS

**Forex Market Hours**

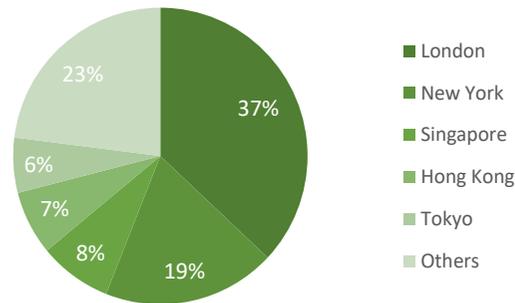


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

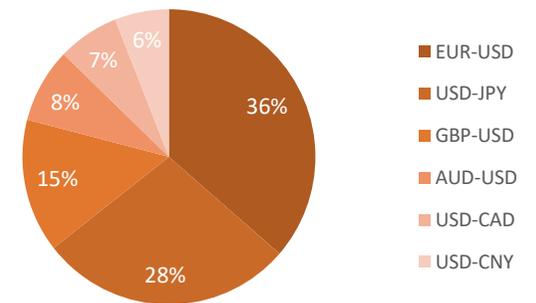
**Forex Turnover by Counterparty**



**Markets' Share in Total Forex Turnover**



**Most Traded Currency Pairs**



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

# DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

## RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)