

PMEX UPDATE

BUY	
	CRUDE10-JY25
63.41	4.31%
Expiry	19/Jun/25
Remaining	17 Days
Entry	63.38 - 63.44
Stoploss	62.86
Take Profit	63.77 - 63.95

BUY	
	NGAS1K-JY25
3.6810	6.79%
Expiry	25/Jun/25
Remaining	23 Days
Entry	3.601 - 3.611
Stoploss	3.56
Take Profit	3.668 - 3.682

BUY	
	GO10Z-AU25
3,384.29	2.08%
Expiry	29/Jul/25
Remaining	57 Days
Entry	3378 - 3380
Stoploss	3361.30
Take Profit	3388 - 3398

BUY	
	SL10-JY25
33.48	1.37%
Expiry	26/Jun/25
Remaining	24 Days
Entry	33.504 - 33.541
Stoploss	33.24
Take Profit	33.72 - 33.862

SELL	
	PLATINUM5-JY25
1,048.50	-0.61%
Expiry	25/Jun/25
Remaining	23 Days
Entry	1049 - 1047
Stoploss	1054.42
Take Profit	1037 - 1028

SELL	
	COPPER-JY25
4.8945	4.64%
Expiry	26/Jun/25
Remaining	24 Days
Entry	4.8572 - 4.8487
Stoploss	4.92
Take Profit	4.8087 - 4.7814

BUY	
	ICOTTON-JY25
66.50	2.21%
Expiry	20/Jun/25
Remaining	18 Days
Entry	65.62 - 65.71
Stoploss	65.42
Take Profit	66.01 - 66.15

BUY	
	DJ-JU24
42,183	-0.26%
Expiry	19/Jun/25
Remaining	17 Days
Entry	42326 - 42406
Stoploss	42068.55
Take Profit	42596 - 42610

SELL	
	SP500-JU24
5,893	-0.40%
Expiry	19/Jun/25
Remaining	17 Days
Entry	5872 - 5865
Stoploss	5912.68
Take Profit	5833 - 5815

BUY	
	NSDQ100-JU24
21,259	-0.55%
Expiry	19/Jun/25
Remaining	17 Days
Entry	21356 - 21381
Stoploss	21222.19
Take Profit	21464 - 21505

SELL	
	GOLDUSDJPY-JY25
142.73	-0.92%
Expiry	26/Jun/25
Remaining	24 Days
Entry	143.13 - 143.05
Stoploss	143.51
Take Profit	142.86 - 142.61

BUY	
	GOLDEURUSD-JY25
1.1420	0.63%
Expiry	26/Jun/25
Remaining	24 Days
Entry	1.1442 - 1.1445
Stoploss	1.141
Take Profit	1.1471 - 1.1478

Major Headlines

Oil jumps 3% after OPEC+ keeps output increase unchanged **Dow Jones, Nasdaq, S&P 500 weekly preview: May jobs data** **EUR/USD dips to 1.1330 as the US Dollar strengthens**

Oil prices jumped by about 3% on Monday after producer group OPEC+ kept output increases in July at the same level as the previous two months. Brent crude futures climbed by \$1.74, or 2.77%, to \$64.52 a barrel by 0827 GMT. U.S. West Texas Intermediate crude was up \$1.94, or 3.19%, at \$62.73. Both contracts lost more than 1% last week. The Organization of the Petroleum Exporting Countries and its allies, known collectively as OPEC+, decided on Saturday to raise [see more...](#)

Gold Eyes Breakout as Trade War Rhetoric, Bond Gold finished the month of May flat as a pancake, but don't take that as a sign of weakness. Investors have been piling into the yellow precious metals in the preceding months quite significantly as the trade war uncertainty added to years of high inflation eroding the value of fiat currencies, while rising debt levels among major developed economies, not least the US and Japan, have fuelled fears of a major economic shock. [see more...](#)

U.S. stocks ended little changed on Friday, capping a strong May despite renewed trade tensions. The S&P 500 slipped 0.01% to 5,911.69, the Nasdaq Composite fell 0.32% to 19,113.77, while the Dow Jones Industrial Average added 54.34 points, or 0.13%, to close at 42,270.07. The muted session followed U.S. President Donald Trump's comments accusing China of breaching a preliminary trade deal. Still, investors shrugged off the concerns, focusing [see more...](#)

USD/JPY: Outlook for USD is unclear after wild swings – UOB Two days ago, we expected USD to strengthen. Yesterday, after USD surged in the early Asian session, we indicated that 'We continue to expect USD to strengthen, but this time around, the significant resistance at 147.50 is unlikely to come under threat.' We pointed out that 'There is another resistance at 146.80.' USD rose less than expected to 146.28, and then in a surprise move, plunged to 143.94. The sharp drop could extend, but oversold conditions indicate that [see more...](#)

EUR/USD is trading on a strong note on Monday. The pair is standing comfortably above 1.1400 at the time of writing, with the US Dollar undermined by US President Donald Trump's fresh tariff threats, a new trade rift with China, while debt concerns remain looming. Trump rattled markets late Friday, announcing to double tariffs on Steel and Aluminum imports, from 25% to 50%. Investors are wary that such levies will hurt economic growth and boost US inflation. [see more...](#)

US Dollar Index drops below 99.00 due to tariff threats The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is depreciating by more than 0.50% and trading near 98.80 during the European hours on Monday. Traders seek fresh cues from the release of the US ISM Manufacturing Purchasing Managers' Index (PMI) for May, which is due later in the North American session. US President Donald Trump, on Friday, accused China of breaching [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Manufacturing PMI (May)	2-Jun-25	6:45 PM	USD	High volatility		52.3	50.2
ISM Manufacturing PMI (May)	2-Jun-25	7:00 PM	USD	High volatility		49.3	48.7
ISM Manufacturing Prices (May)	2-Jun-25	7:00 PM	USD	High volatility		70.2	69.8
Fed Chair Powell Speaks	2-Jun-25	10:00 PM	USD	High volatility			

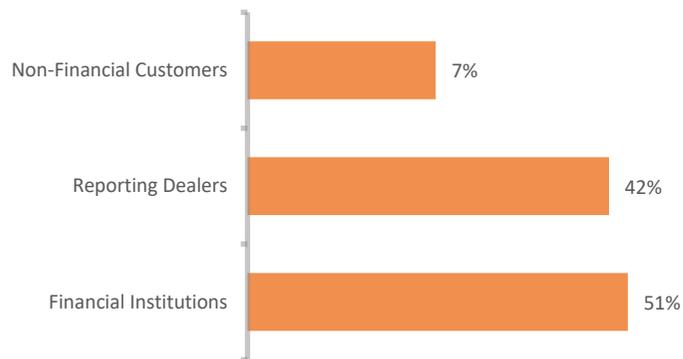
FOREX MARKETS' STATISTICS

Forex Market Hours

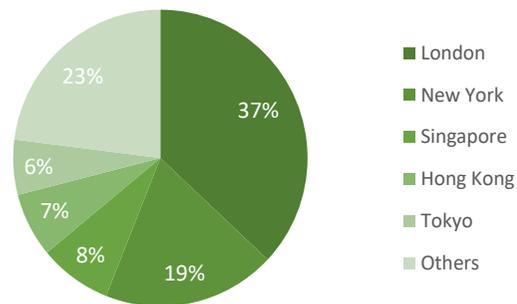


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

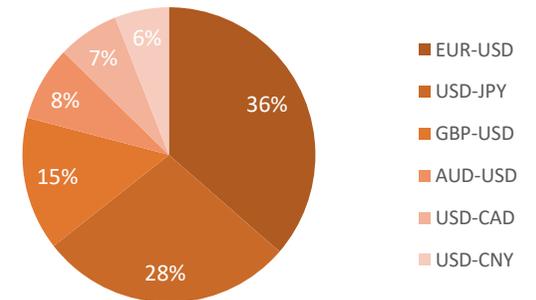
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com