

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
322 mn	▼ -0.93%	898 mn	▼ -0.89%	132 mn	▼ -1.01%	91 mn	▼ -1.31%	388 mn	▼ -0.96%
161,281.7	-1,521.45	97,970.36	-882.05	48,994.95	-502.39	231,448.1	-3,070.92	63,889.05	-621.10

Market Summary

The stock market on Tuesday opened on a bearish note and remained bearish throughout the day and concluded the session in the red zone amid profit taking prevailed throughout the trading session. The Benchmark KSE-100 index made an intra-day high and low at 163,384.95 (581.80 points) and 161,159.26 (-1,643.89 points) respectively while closed at 161,281.76 by losing -1,521.39 points. PKR in today's interbank appreciated by Rs 0.0116 against USD and closed at Rs280.9119. The value of shares traded during the day was Rs 37.286 billion. Market capitalization stood at around Rs18.4 trillion. Overall, trading volumes for the day increased to 897.8 million shares compared with Friday tally of 947.86 million. WTL was the volume leader with 78.9 million shares, losing Rs0.04 to close at Rs1.81. It was followed by TELE with 76.9 million shares, gaining Rs0.81 to close at Rs12.68 and KEL with 71.6 million shares, gaining Rs0.23 to close at Rs5.52.

Volume Leaders ('000)

WTL	78,874
TELE	76,863
KEL	71,623
HASCOLNC	67,834
FNEL	43,202
BOP	39,053
TRG	36,967
BML	26,272
PACE	25,224
PTC	23,526

Gainers (PKR)

TPL	8.39	1.00
OBOY	9.13	0.96
IMS	15.92	1.45
TSBL	26.79	2.44
KOILXD	51.34	4.67
DEL	18.15	1.65
FFLM	11.44	1.04
DHPL	51.71	4.70
SHCM	87.80	7.98
SKRSNC	25.99	2.36

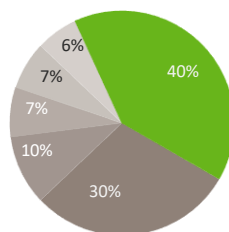
Losers (PKR)

FCSC	-17.79	
HASCOLNC	-1.71	15.36
FNEL	-1.87	16.80
ASLPS	-2.20	19.80
GRYL	-3.91	35.23
CHBL	-1.33	12.15
JSCLPSA	-1.10	10.21
DIIL	-6.08	56.53
TRG	-7.58	73.23
IDSMD	-2.20	21.47

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.39
Broker Proprietary Trading	1.49
Companies	0.45
Individuals	1.88
Insurance Companies	0.31
Mutual Funds-2.90	-0.07
NBFC	0.00
Other Organization	-0.07
Gross	2.54

FIPI (USD'mn)

Foreign Corporates	-1.99
Foreign Individual	0.00
Overseas Pakistani	-0.55
Gross	2.54

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.81	-1.27	-0.63	-0.64	-0.01	-1.48	-0.07	-0.48	-0.01	0.13	-5.25
	Broker Proprietary Trading	1.05	-0.60	0.09	-0.00	-0.30	-0.46	0.03	-0.08	0.39	-0.11	0.01
	Companies	0.31	1.34	-0.17	0.94	-0.02	0.43	0.04	0.40	-0.07	-0.67	2.52
	Individuals	-0.46	2.51	-1.27	-0.07	1.11	1.29	-0.04	0.19	0.08	-0.63	2.69
	Insurance Companies	0.16	0.02	-0.14	-0.00	0.05	0.01	-0.00	-0.01	0.00	0.11	0.19
	Mutual Funds	-0.32	0.96	2.65	-0.09	0.09	-0.11	0.26	0.03	-0.10	1.02	4.39
	NBFC	-0.00	0.00	-	-0.01	0.00	0.04	0.00	-0.00	-	0.01	0.04
	Other Organization	-0.06	-1.80	-0.24	0.06	-0.17	0.37	-0.04	-0.05	-0.30	-0.04	-2.29
	LIPI Total	-0.13	1.17	0.29	0.17	0.74	0.07	0.18	-0.01	-0.01	-0.18	2.30

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.09	-1.05	-0.04	-	-0.79	-0.00	-	-0.12	-0.04	-0.08	-2.22
	Foreign Individual	-	0.00	0.00	0.00	-	-	-	0.00	-	0.00	0.00
	Overseas Pakistani	0.22	-0.13	-0.25	-0.17	0.05	-0.07	-0.18	0.13	0.05	0.27	-0.08
	Total	0.13	-1.17	-0.29	-0.17	-0.74	-0.07	-0.18	0.01	0.01	0.18	-2.30

Source: NCCPL

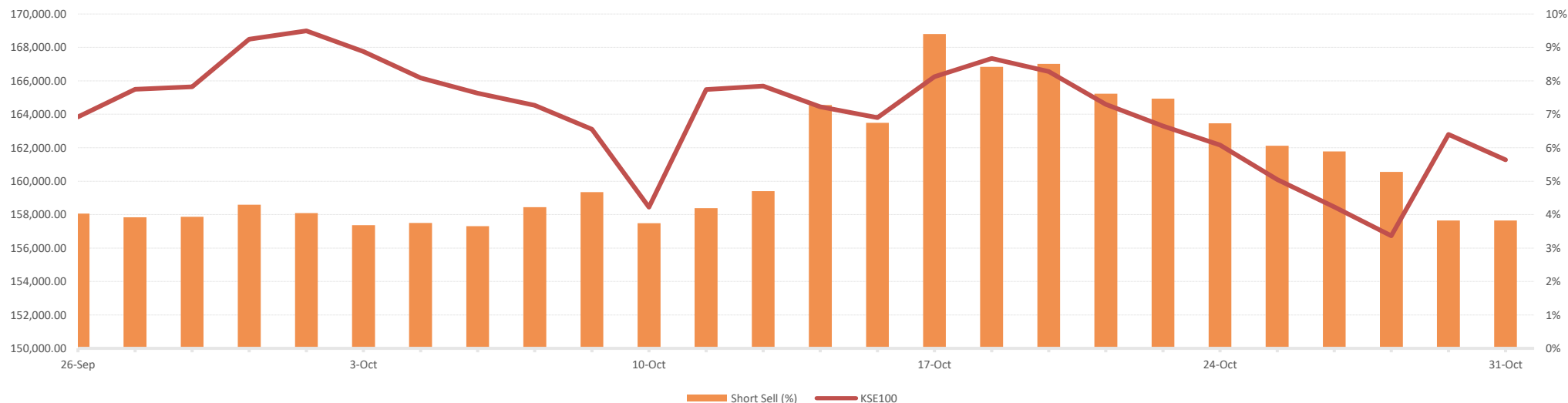


INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	03/Nov/25	TSBL	Mr. Muhammad Khurram Faraz	Substantial Shareholder	-	500,000	25.00	-500,000	-12,500,000
2	31/Oct/25	NATF	Muhammad Hussain Lilani	Executive	30	-	368.28	30	11,048
3	24/Oct/25	FZCM	ABBAS MUKHTAR (DIRECTOR)	Executive Director	-	-	0.00	-	-
4	03/Nov/25	NETSOL	SALIM ULLAH GHURI	Executive Director	-	149,700	133.11	-149,700	-19,926,567

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, October 31, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PACE-NOV	6,003	19.43%	2.87%	4,342	38.2% ▲
NETSOL-NOV	562	22.88%	2.09%	598	-
KEL-NOV	26,822	23.10%	0.97%	15,295	75.4% ▲
SSGC-NOV	2,760	11.87%	0.90%	1,312	110.4% ▲
UNITY-NOV	2,766	11.36%	0.77%	2,613	5.9% ▲
GAL-NOVB	170	24.10%	0.74%	141	20.4% ▲
BML-NOV	7,309	14.22%	0.74%	7,282	0.4% ▲
WAVES-NOV	1,329	7.49%	0.73%	964	37.9% ▲
FLYNG-NOV	429	6.10%	0.41%	299	43.3% ▲
THCCL-NOV	690	7.02%	0.40%	623	10.7% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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