

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
316 mn	▲ 0.54%	741 mn	▲ 0.55%	79 mn	▲ 0.66%	207 mn	▲ 0.68%	422 mn	▲ 0.54%
118,971.4	638.50	74,363.96	406.27	36,204.60	235.97	179,513.4	1,212.59	51,422.54	276.93

Market Summary

The stock market on Thursday remained positive in the first half of the day. However, some of earlier gains were eroded in the second half and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 119,639.47 (1,306.57 points) and 118,481.97 (149.07 points) respectively while closed at 118,971.40 by gaining 638.50 points. PKR in today's interbank appreciated by Rs 0.104 against USD and closed at Rs282.0688. The value of shares traded during the day was Rs23.899 billion. Market capitalization stood at around Rs14.424 trillion. Overall, trading volumes for the day increased to 740.98 million shares compared with Tuesday's tally of 689.63 million. WTL was the volume leader with 137.5 million shares, gaining Rs0.13 to close at Rs1.43. It was followed by KEL with 119.6 million shares, losing Rs0.37 to close at Rs5.52 and PTC with 65.7 million shares, gaining Rs1.95 to close at Rs26.23.

Volume Leaders ('000)

WTL	137,518
KEL	119,636
PTC	65,676
SSGC	23,012
CENERGY	21,503
DCL	20,005
TELE	16,998
FCCL	16,496
CSIL	14,425
WAVES	13,850

Gainers (PKR)

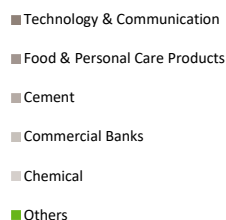
ALAC	7.60	0.96
UVIC	9.88	0.98
ICCI	13.59	1.24
CWSMNC	45.49	4.14
SAIF	14.40	1.31
ECOP	64.42	5.86
FECM	19.68	1.79
KOHTM	66.19	6.02
CEPB	28.15	2.56
ICL	81.48	7.41

Losers (PKR)

SHJS		117.12
PASMNC	-0.32	3.62
UCAPM	-0.27	3.10
STL	-66.80	818.69
CCM	-3.54	46.10
NSRM	-3.44	45.37
KEL	-0.37	5.52
FCCLNC	-0.23	3.70
NCMLNC	-0.78	13.36
JSIL	-1.37	23.50

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks	-0.61
Broker Proprietary Trading	0.50
Companies	0.16
Individuals	0.30
Insurance Companies	0.66
Mutual Funds	15.70
NBFC	0.03
Other Organization	-0.71
Gross	-0.03

FIPI (USD'mn)

Foreign Corporates	0.63
Foreign Individual	0.03
Overseas Pakistani	-0.63
Gross	0.03

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.60	0.14	0.08	-0.09	0.15	0.25	-0.13	-0.95	-	0.54	0.59
	Broker Proprietary Trading	0.14	0.20	0.01	-0.02	0.04	0.18	-0.03	-0.08	0.29	-0.23	0.50
	Companies	-0.39	0.02	-0.00	0.01	-0.00	0.00	-0.17	1.00	0.02	-0.33	0.16
	Individuals	1.13	0.71	0.02	0.11	0.14	-0.53	0.12	-0.90	-0.27	-0.24	0.30
	Insurance Companies	0.03	-0.02	0.00	0.01	0.38	0.00	-0.00	-0.33	0.00	0.59	0.66
	Mutual Funds	-0.76	-0.21	-0.08	0.04	-0.27	0.06	0.28	-0.34	-0.04	-0.25	-1.57
	NBFC	0.01	0.00	-	0.00	0.01	-	0.00	-	0.00	0.01	0.03
	Other Organization	-0.56	-0.07	0.03	-0.03	-0.09	-0.03	0.00	0.00	0.00	0.03	-0.71
	LIPI Total	0.19	0.77	0.06	0.03	0.37	-0.05	0.07	-1.60	0.01	0.12	-0.03

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	-0.79	-	-	-0.29	0.07	-0.03	1.58	-	0.09	0.63
	Foreign Individual	-	-	-0.00	-0.00	-	-0.00	-	0.03	-	-	0.03
	Overseas Pakistani	-0.19	0.02	-0.06	-0.03	-0.08	-0.02	-0.04	-0.01	-0.01	-0.21	-0.63
	Total	-0.19	-0.77	-0.06	-0.03	-0.37	0.05	-0.07	1.60	-0.01	-0.12	0.03

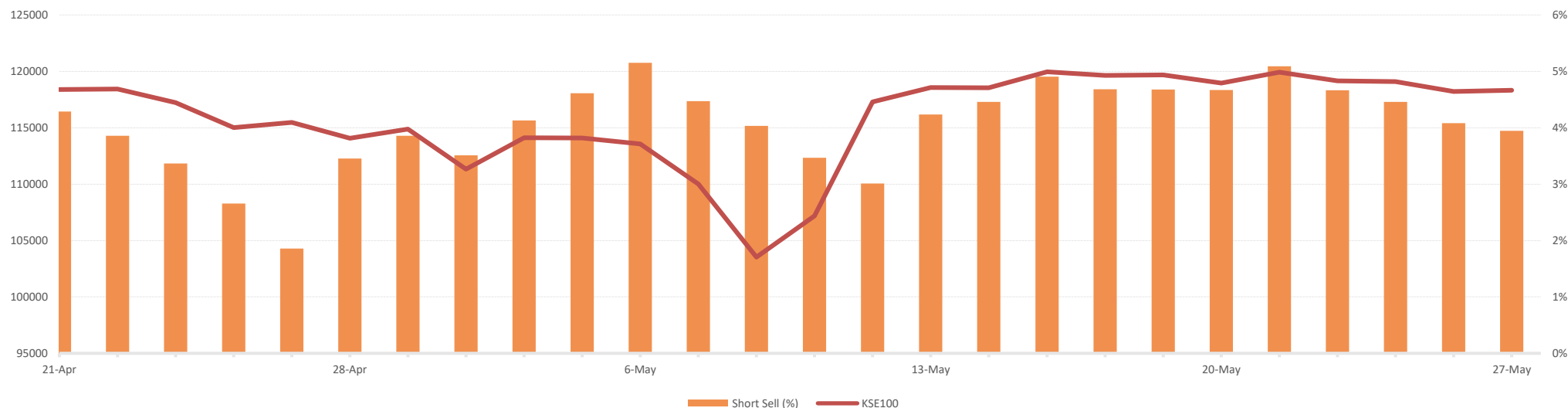
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/May/25	HBL	Mr. Habib Shah GM	Executive	-	10,879	157.10	-10,879	-1,709,091
2	27/May/25	CLVL	Raza Elahi	Spouse	5,000	-	17.33	5,000	86,650
3	27/May/25	SHFA	Mr. Mohsin Qazi	Senior Management	500	-	443.00	500	221,500
4	16/May/25	UNIC	Muhammad Akram Shahid	Executive Director	-	-	0.00	-	-
5	27/May/25	FRCL	SANA KHALID	Substantial Shareholder	984	-	33.18	984	32,649

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, May 27, 2025

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-MAY	1,694	92.85%	0.45%	1,694	-
PREMA-MAY	2,280	32.91%	4.17%	2,437	6.4% ▼
FLYNG-MAY	1,444	26.02%	1.39%	1,752	17.6% ▼
ATRL-MAY	177	22.91%	0.41%	205	13.7% ▼
SSGC-MAY	2,558	17.37%	0.83%	2,998	14.7% ▼
NRL-MAY	174	15.77%	0.66%	196	11.1% ▼
AIRLINK-MAY	500	14.09%	0.42%	508	1.5% ▼
SEARL-MAY	654	13.97%	0.26%	168	289.3% ▲
SNBP-MAYB	278	12.86%	0.10%	293	5.1% ▼
GHNI-MAY	131	12.37%	0.88%	140	6.1% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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