

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
351 mn	▼ -0.74%	634 mn	▼ -0.42%	39 mn	▼ -0.95%	303 mn	▼ -0.94%	451 mn	▼ -0.55%
118,221.1	-881.57	73,842.58	-313.04	35,955.20	-346.55	177,568.7	-1,685.43	50,997.75	-282.75

### Market Summary

The stock market on Monday remained negative throughout the day and concluded the session in the red zone amid IMF delays approval of circular debt retirement plan for Pakistan's petroleum sector. The Benchmark KSE-100 index made an intra-day high and low at 119,290.94 (188.27 points) and 118,150.27 (-952.40 points) respectively while closed at 118,221.12 by losing 881.55 points. PKR in today's interbank depreciated by Rs 0.084 against USD and closed at Rs282.0568. The value of shares traded during the day was Rs18.556 billion. Market capitalization stood at around Rs14.323 trillion. Overall, trading volumes for the day increased to 634.25 million shares compared with Friday's tally of 337.08 million. KEL was the volume leader with 246.9 million shares, gaining Rs1 to close at Rs5.72. It was followed by WTL with 36.7 million shares, gaining Rs0.02 to close at Rs1.27 and TELE with 30 million shares, gaining Rs0.93 to close at Rs8.22.

#### Volume Leaders ('000)

KEL	246,932
WTL	36,721
TELE	30,010
PTC	26,781
KOSM	14,471
BBFL	12,416
HIRATNC	11,327
CENERGY	11,318
STPLNC	9,883
FFL	9,147

#### Gainers (PKR)

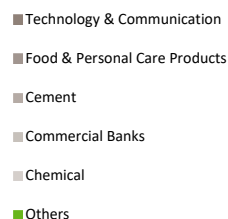
KEL	5.72	1.00
DBCINC	5.79	0.99
HIRATNC	3.85	0.58
STPLNC	6.49	0.74
TELE	8.22	0.93
FCELNC	4.00	0.40
HWQSNC	10.02	1.00
SLYTNC	12.29	1.12
IGIL	21.73	1.98
NCMLNC	15.71	1.43

#### Losers (PKR)

RUBYNLC	6.81
AKDHL	-21.30
GLPL	-29.50
HUSI	-2.77
BUXL	-14.20
IDSML	-1.38
JATMNC	-2.08
SHCM	-2.90
PAKL	-2.65
PASMNC	-0.35

Source: PSX

#### Overall Sector Turnover (%)



Source: PSX

#### LIPI (USD'mn)

Banks / DFI	16.89
Broker Proprietary Trading	0.22
Companies	0.37
Individuals	0.50
Insurance Companies	0.50
Mutual Funds	0.02
NBFC	0.02
Other Organization	-0.46
Gross	0.32

#### FIIPI (USD'mn)

Foreign Corporates	-0.62
Foreign Individual	0.10
Overseas Pakistani	0.20
Gross	-0.32

Source: NCCPL

# PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.06	-	0.01	-0.08	0.06	0.51	-0.31	-0.20	-	-0.24	-0.18
	Broker Proprietary Trading	-0.00	-0.06	-0.02	-0.16	0.33	-0.04	-0.29	0.15	0.15	0.15	0.22
	Companies	0.56	0.18	-0.02	-0.01	0.06	0.12	-0.19	0.01	-0.01	-0.34	0.37
	Individuals	-0.15	0.09	0.03	0.10	0.11	0.23	-1.13	0.00	-0.05	1.26	0.50
	Insurance Companies	0.01	-0.01	0.00	0.21	0.05	0.01	-0.06	0.28	-0.00	0.01	0.50
	Mutual Funds	-0.27	-0.36	-0.09	-0.01	-0.76	-0.91	2.53	-0.17	-0.12	-0.51	-0.65
	NBFC	-	-	-	-0.00	0.02	0.00	-0.01	-0.00	0.00	0.01	0.02
	Other Organization	-0.23	-0.04	-	0.01	-0.10	0.02	-0.01	-0.05	-0.00	-0.06	-0.46
	<b>LIPI Total</b>	<b>-0.03</b>	<b>-0.19</b>	<b>-0.07</b>	<b>0.07</b>	<b>-0.23</b>	<b>-0.05</b>	<b>0.54</b>	<b>0.02</b>	<b>-0.02</b>	<b>0.29</b>	<b>0.32</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.12	-0.26	-0.03	-	-0.03	-	-	-0.26	-	-0.15	-0.62
	Foreign Individual	-	0.00	0.10	-	-	-	-0.00	-	-	-0.00	0.10
	Overseas Pakistani	-0.08	0.45	0.01	-0.07	0.26	0.05	-0.54	0.24	0.02	-0.15	0.20
	<b>Total</b>	<b>0.03</b>	<b>0.19</b>	<b>0.07</b>	<b>-0.07</b>	<b>0.23</b>	<b>0.05</b>	<b>-0.54</b>	<b>-0.02</b>	<b>0.02</b>	<b>-0.29</b>	<b>-0.32</b>

Source: NCCPL

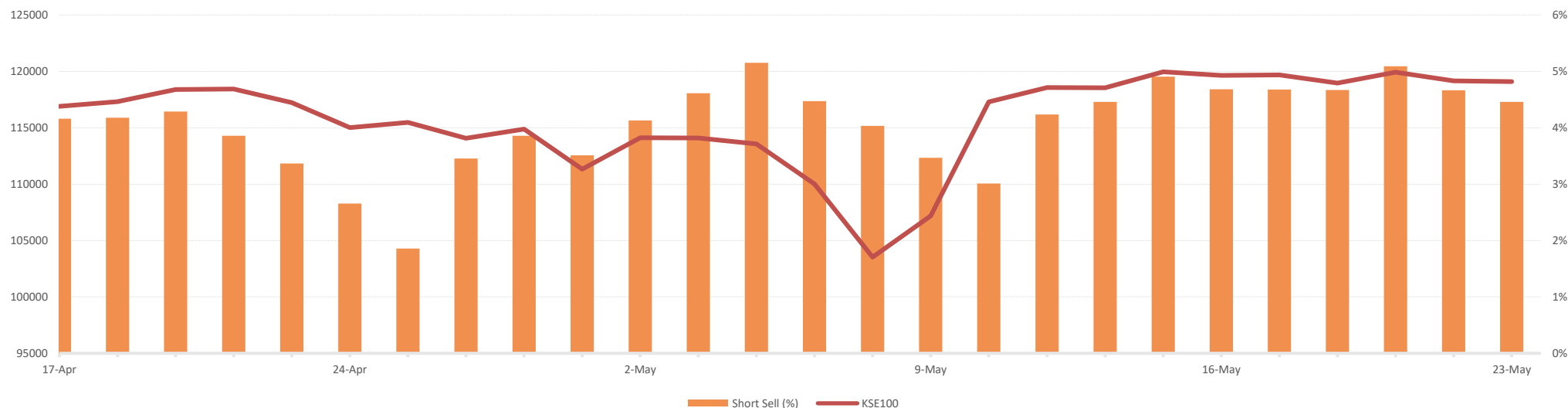
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/May/25	CLVL	Raza Elahi	Spouse	25,000	-	16.38	25,000	408,300
2	22/May/25	KAPCO	Shahab Qader Khan	Executive Director	30,000	-	32.36	30,000	970,800
3	23/May/25	BECO	Muhammad Ali Shafique Ch	Executive Director	100,000	-	9.33	100,000	933,000
4	19/May/25	SHFA	Dr. Mohammad Salim Khan	Independent Director	-	500	458.00	-500	-229,000

## FUTURES OPEN INTEREST

### KSE-100 VS % Short Sell Of Total Open Interest



Friday, May 23, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-MAY	1,694	92.49%	0.45%	1,742	2.7% ▼
PIOC-MAY	118	44.59%	0.12%	118	0.4% ▼
PREMA-MAY	2,698	36.02%	4.94%	2,811	4.0% ▼
FLYNG-MAY	1,878	29.24%	1.80%	1,961	4.3% ▼
ATRL-MAY	227	22.13%	0.53%	172	32.0% ▲
SSGC-MAY	3,523	19.25%	1.14%	3,756	6.2% ▼
NRL-MAY	215	16.75%	0.82%	236	8.8% ▼
AIRLINK-MAY	584	15.98%	0.49%	590	1.1% ▼
SAZEW-MAYB	138	13.24%	0.65%	146	5.3% ▼
GATM-MAY	593	12.23%	0.32%	122	387.7% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

### PREPARED BY

Muhammad Umair Javed  
Phone: (+92) 42 38302028  
Ext: 118  
Email: umairjaved@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: research@abbasiandcompany.com  
web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: support@abbasiandcompany.com  
web: www.abbasiandcompany.com