Thursday, October 23, 2025

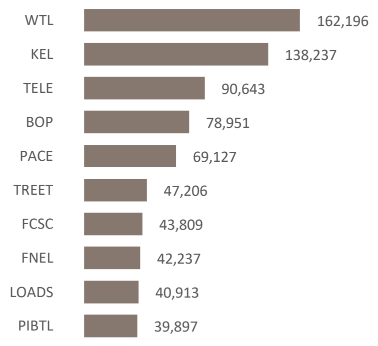
MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
485 mn	▼ -1.18%	1,503 mn	▼ -0.96%	169 mn	▼ -1.36%	93 mn	▼ -1.21%	597 mn	▼ -0.75%
164,590.4	-1,962.87	100,327.4	-969.26	50,209.81	-693.46	238,432.1	-2,915.75	66,026.36	-498.00

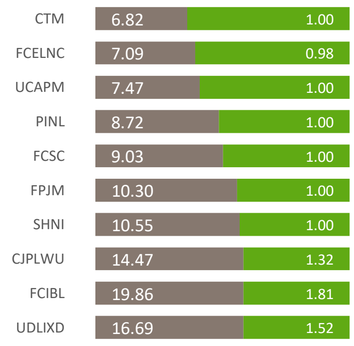
Market Summary

The stock market on Thursday remained volatile throughout day and concluded the session in the red zone amid late-session selling pressure. The Benchmark KSE-100 index made an intra-day high and low at 166,720.42 (167.15 points) and 164,395.38 (-2,157.89 points) respectively while closed at 164,590.41 by losing 1,962.86 points. PKR in today's interbank depreciated by Rs 0.024 against USD and closed at Rs281.0299. The value of shares traded during the day was Rs 49.494 billion. Market capitalization stood at around Rs18.991 trillion. Overall, trading volumes for the day decreased to 1503.34 million shares compared with Wednesday tally of 1567.06 million. WTL was the volume leader with 162.2 million shares, gaining Rs0.01 to close at Rs2.09. It was followed by KEL with 138.2 million shares, losing Rs0.13 to close at Rs6.08 and TELE with 90.6 million shares,gaining Rs0.12 to close at Rs13.26.

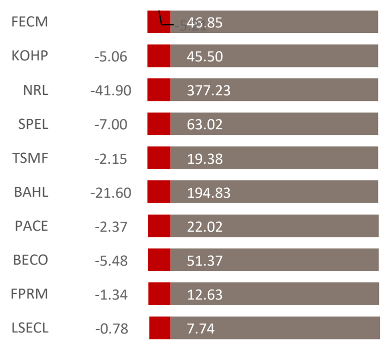
Volume Leaders ('000)



Gainers (PKR)

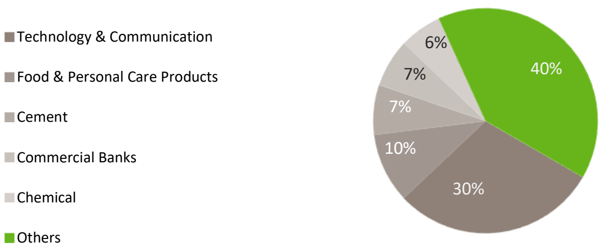


Losers (PKR)



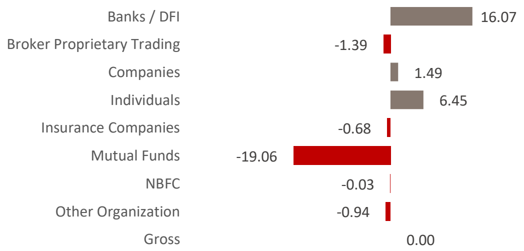
Source: PSX

Overall Sector Turnover (%)

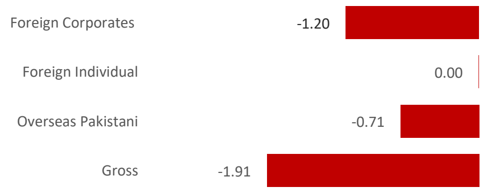


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

LIPI Portfolio

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
Banks / DFI	0.04	-0.39	0.54	-0.33	-0.19	0.01	-0.10	0.29	0.07	-0.82	-0.87
Broker Proprietary Trading	0.04	-1.31	0.06	-0.19	0.57	-0.58	0.17	-0.16	0.01	-0.01	-1.39
Companies	0.19	0.64	-0.33	-0.03	0.58	0.05	0.01	-0.03	0.02	0.38	1.49
Individuals	1.47	3.64	0.10	0.30	-0.78	0.73	0.29	0.32	-0.06	0.42	6.45
Insurance Companies	-0.10	0.47	-0.82	0.01	0.16	0.04	-0.21	-0.16	0.04	-0.10	-0.68
Mutual Funds	-0.50	-0.74	0.82	0.02	-0.31	-0.35	-0.20	0.22	-0.04	-1.07	-2.13
NBFC	0.00	0.00	-	-	-	-	-0.00	-0.02	-0.00	-0.02	-0.03
Other Organization	-0.29	-1.07	-0.25	0.07	0.05	0.36	-0.13	-0.02	0.02	0.34	-0.92
LIPI Total	**0.87**	**1.25**	**0.13**	**-0.14**	**0.09**	**0.26**	**-0.16**	**0.43**	**0.06**	**-0.88**	**1.91**

(USD' mn)

FIPI Portfolio

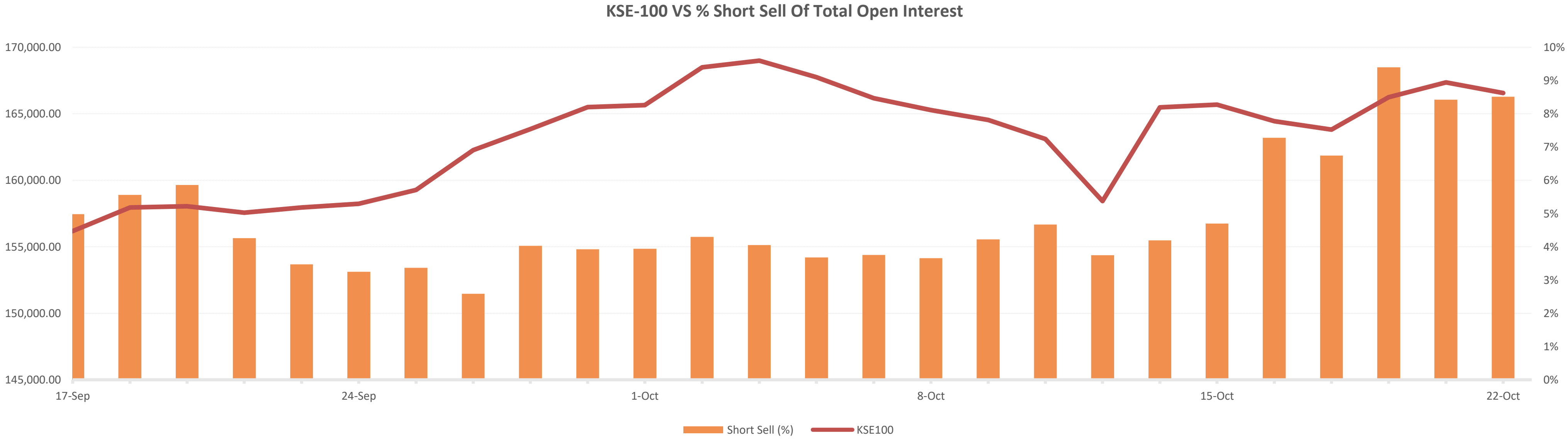
	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
Foreign Corporates	-0.15	-0.77	-0.40	-0.01	-0.03	-0.05	-	-	-0.01	0.23	-1.20
Foreign Individual	-	-0.00	-0.00	-	-	-	-0.00	-	-	-0.00	-0.00
Overseas Pakistani	-0.72	-0.48	0.27	0.16	-0.05	-0.20	0.16	-0.43	-0.05	0.65	-0.71
Total	**-0.87**	**-1.25**	**-0.13**	**0.14**	**-0.09**	**-0.26**	**0.16**	**-0.43**	**-0.06**	**0.88**	**-1.91**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	15/Oct/25	ASC	Sunridge Foods (Private) Limited	Substantial Shareholder	-	30,000,000	15.21	-30,000,000	-458,400,000
2	22/Oct/25	DNCC	CALICOM INDUSTRIES (PVT) LIMITED	Substantial Shareholder	625,000	-	16.00	625,000	10,000,000
3	20/Oct/25	AWTX	IDREES AHMED SHEIKH	Executive Director	18,450	-	1,925.00	18,450	35,516,250

FUTURES OPEN INTEREST



Wednesday, October 22, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
POWER-OCT	1,405	44.03%	0.22%	1,408	0.2% ▼
KEL-OCT	49,189	35.89%	1.78%	51,212	-
BML-OCT	19,706	39.52%	1.98%	14,933	32.0% ▲
PACE-OCT	4,187	25.34%	2.00%	5,158	18.8% ▼
MLCF-OCT	1,582	26.57%	0.34%	1,596	0.9% ▼
DGKC-OCTB	1,261	20.32%	0.58%	1,229	2.6% ▲
EPCL-OCT	706	18.52%	0.31%	694	1.7% ▲
PTC-OCT	3,312	11.34%	0.56%	3,890	14.9% ▼
GAL-OCTB	186	14.89%	0.82%	156	19.0% ▲
NRL-OCT	264	9.62%	1.00%	287	8.2% ▼

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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