

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
1,390 mn	▼ -0.75%	3,077 mn	▼ -0.52%	137 mn	▼ -0.90%	103 mn	▼ -0.94%	1,532 mn	▼ -0.67%
164,444.7	-1,241.68	100,263.2	-522.60	50,467.15	-456.01	239,381.1	-2,269.61	66,143.44	-449.11

Market Summary

The stock market on Thursday remained negative throughout the day and concluded the session in the red zone amid profit-taking and weak investor sentiment. The Benchmark KSE-100 index made an intra-day high and low at 166,864.89 (1,178.51 points) and 164,261.65 (-1,424.73 points) respectively while closed at 164,444.71 by losing 1,241.67 points. PKR in today's interbank appreciated by Rs 0.0091 against USD and closed at Rs281.1136. The value of shares traded during the day was Rs 50.577 billion. Market capitalization stood at around Rs19.068 trillion. Overall, trading volumes for the day increased to 3076.68 million shares compared with Wednesday tally of 1526.08 million. KEL was the volume leader with 1022.4 million shares, gaining Rs0.05 to close at Rs7.7. It was followed by WTL with 953.7 million shares, gaining Rs0.35 to close at Rs2.09 and TELE with 99.9 million shares, gaining Rs1.03 to close at Rs11.34.

Volume Leaders ('000)

KEL	1,022,414
WTL	953,714
TELE	99,870
CNERGY	90,051
HASCOLNC	73,105
BML	70,701
PIBTL	49,147
BOP	45,792
MDTL	34,632
PTC	32,241

Gainers (PKR)

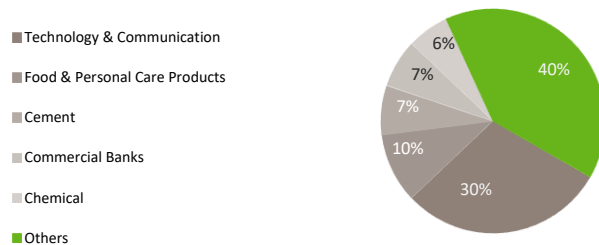
WTL	2.09	0.35
NEXT	11.72	1.07
ICCI	13.26	1.21
PACE	22.51	2.05
KOHP	42.21	3.84
TSPL	16.82	1.53
SERT	44.20	4.02
EMCO	66.98	6.09
BFMOD	16.83	1.53
GEMBLUXX	70.62	6.42

Losers (PKR)

STML		30.25
STJTXD	-8.90	95.99
FPJM	-0.52	5.97
JSGCL	-10.90	127.77
PPVCNC	-1.30	15.21
JDMT	-8.20	103.14
LSEFSL	-1.49	20.11
SEL	-1.29	18.04
REDCO	-1.42	21.08
ASHT	-1.43	22.09

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	4.16
Broker Proprietary Trading	0.28
Companies	-1.03
Individuals	7.39
Insurance Companies	-2.53
Mutual Funds	-2.91
NBFC	0.03
Other Organization	-1.41
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-2.16
Foreign Individual	-0.01
Overseas Pakistani	-1.81
Gross	-3.98

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.50	0.06	-0.00	0.03	0.38	0.04	0.05	0.34	0.01	1.20	1.60
	Broker Proprietary Trading	-0.40	-0.49	0.04	0.00	0.40	0.40	0.52	-0.10	-0.01	-0.09	0.28
	Companies	-0.27	0.38	-0.12	-0.97	-0.33	0.03	-0.28	0.04	0.06	0.41	-1.03
	Individuals	1.99	0.52	0.67	1.02	1.12	0.37	1.69	-0.32	0.01	0.32	7.39
	Insurance Companies	0.41	0.01	0.00	-0.00	-0.02	-0.01	-1.68	0.10	0.01	-1.35	-2.53
	Mutual Funds	-0.47	0.69	-0.15	-0.10	0.06	-0.40	0.17	-0.01	-0.08	-0.07	-0.35
	NBFC	-	0.02	-	0.00	-	0.00	-0.00	-0.00	0.01	-0.00	0.03
	Other Organization	-0.09	-0.33	-0.24	-0.07	-0.15	-0.01	-0.09	-0.11	-	-0.32	-1.41
LIPI Total		0.68	0.86	0.21	-0.10	1.47	0.43	0.38	-0.06	0.00	0.11	3.98

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.55	-0.27	-0.32	-	-1.00	0.00	0.05	-0.09	-0.01	0.03	-2.16
	Foreign Individual	0.00	-0.01	0.00	0.00	-	-	0.00	-	-	-0.00	-0.01
	Overseas Pakistani	-0.14	-0.59	0.12	0.10	-0.47	-0.43	-0.43	0.15	0.01	-0.14	-1.81
	Total	-0.68	-0.86	-0.21	0.10	-1.47	-0.43	-0.38	0.06	-0.00	-0.11	-3.98

Source: NCCPL

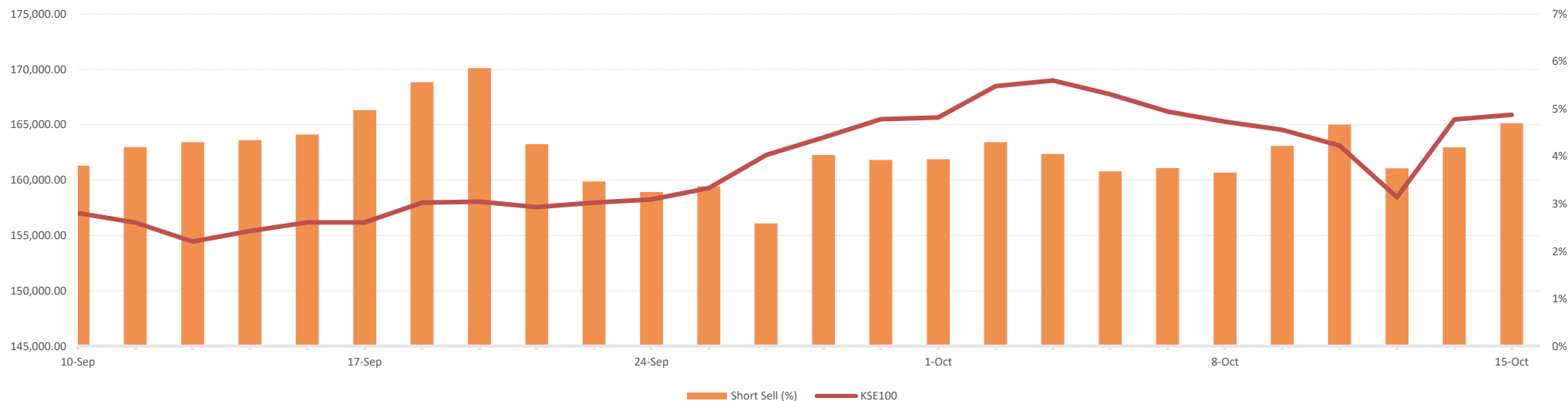


INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	15/Oct/25	SPWL	Mr. Osman Saifullah Khan	Non-Executive Director	-	100,000	10.05	-100,000	-1,005,000
2	06/Oct/25	ATLH	ABID NAQVI	Non-Executive Director	100	-	1,422.54	100	142,254
3	06/Oct/25	BIFO	SHAFQAT ALI	Executive	-	2,900	176.20	-2,900	-510,980
4	14/Oct/25	EFUL	Rafique R. Bhimjee	Non-Executive Director	13,265	-	156.43	13,265	2,075,044

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, October 15, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-OCT	2,137	48.83%	0.94%	2,183	2.1% ▼
UBL-OCT	289	39.05%	0.03%	281	-
BML-OCT	11,129	34.81%	1.12%	12,253	9.2% ▼
MLCF-OCT	1,801	29.50%	0.38%	1,765	2.0% ▲
POWER-OCT	730	27.92%	0.13%	725	0.7% ▲
PACE-OCT	5,140	24.58%	2.46%	3,338	54.0% ▲
TOMCL-OCTB	815	12.35%	0.83%	759	7.3% ▲
MARI-OCTB	138	11.93%	0.06%	43	224.7% ▲
SEARL-OCTB	772	11.09%	0.26%	707	9.2% ▲
NRL-OCT	284	11.07%	1.08%	372	23.5% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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