

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
268 mn	▼ -1.19%	447 mn	▼ -1.03%	99 mn	▼ -1.29%	154 mn	▼ -1.52%	318 mn	▼ -1.17%
114,153.1	-1,379.33	71,393.84	-745.63	35,200.41	-461.27	173,501.5	-2,676.75	49,545.09	-585.40

Market Summary

The stock market on Wednesday remained negative throughout the day and concluded the session in the red zone amid concerns over a global trade war among investors. The Benchmark KSE-100 index made an intra-day high and low at 115,092.12 (-440.31 points) and 112,891.48 (2,640.95 points) respectively while closed at 114,153.15 by losing 1,379.28 points. PKR in today's interbank depreciated by Rs 0.05 against USD and closed at Rs280.7750. The value of shares traded during the day was Rs26.553 billion. Market capitalization stood at around Rs13.983 trillion. Overall, trading volumes for the day decreased to 446.64 million shares compared with Tuesday's tally of 526.42 million. KEL was the volume leader with 54.5 million shares, losing Rs0.07 to close at Rs4.21. It was followed by CENERGY with 51.8 million shares, losing Rs0.08 to close at Rs8.32 and PIAHCLA with 20.5 million shares, gaining Rs1.06 to close at Rs18.8.

Volume Leaders ('000)

KEL	54,550
CENERGY	51,835
PIAHCLA	20,464
PREMA	19,057
MLCF	16,883
WTL	15,126
PTC	14,142
PIBTL	12,198
BOPXD	11,883
FCCL	11,129

Gainers (PKR)

IGIL	16.59	1.51
LPGL	127.90	11.60
ZIL	244.40	22.20
FECM	17.71	1.61
PGLC	16.17	1.47
PMPK	1307.02	118.00
SMLNC	42.57	3.87
TSBL	12.21	1.11
FRCL	22.35	2.03
GEMBLUEX	61.67	5.49

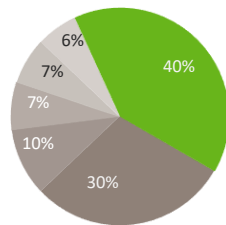
Losers (PKR)

OBOYR2	7.35	
TSMF	-1.00	7.10
DWTMNC	-0.95	6.90
DLL	-28.00	255.56
NCMLNC	-1.10	10.76
PILNC	-0.21	2.21
STJT	-6.00	64.01
BELANC	-14.00	155.08
SSMLNC	-1.25	14.75
ARPL	-32.30	418.66

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	4.80
Broker Proprietary Trading	-1.41
Companies	3.27
Individuals	0.24
Insurance Companies	0.53
Mutual Funds	-1.57
NBFC	0.13
Other Organization	-0.05
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-0.18
Foreign Individual	0.07
Overseas Pakistani	1.18
Gross	1.06

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.74	0.14	0.29	-	0.61	0.08	0.37	0.02	-	-0.16	2.09
	Broker Proprietary Trading	0.03	-0.17	-0.03	0.02	-0.42	-0.10	-0.43	-0.07	-0.01	-0.24	-1.41
	Companies	2.77	0.09	0.06	0.03	-0.84	0.06	-0.01	0.03	-0.06	1.15	3.27
	Individuals	-0.78	0.30	0.25	-0.09	0.90	-0.54	0.23	0.72	-0.29	-0.50	0.20
	Insurance Companies	0.13	0.18	0.12	-0.00	-0.14	-0.23	0.09	-	-0.00	0.40	0.53
	Mutual Funds	-3.53	-0.42	-0.91	-0.00	-0.50	0.35	-0.32	-0.49	0.32	-0.33	-5.82
	NBFC	-0.00	0.04	-	-0.00	0.09	-	0.00	0.00	-	-0.00	0.13
	Other Organization	-0.03	-0.06	-0.01	-0.01	0.05	0.00	-0.02	-	0.06	-0.02	-0.05
LIPI Total	-0.67	0.09	-0.24	-0.06	-0.24	-0.39	-0.09	0.21	0.02	0.29	-1.06	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.65	-0.39	0.03	-	-0.26	0.26	-0.01	-0.13	-0.02	-0.32	-0.18
	Foreign Individual	-	-	-	-	-	-	-	-0.00	-	0.07	0.07
	Overseas Pakistani	0.02	0.30	0.21	0.06	0.50	0.13	0.10	-0.08	-0.01	-0.05	1.18
	Total	0.67	-0.09	0.24	0.06	0.24	0.39	0.09	-0.21	-0.02	-0.29	1.06

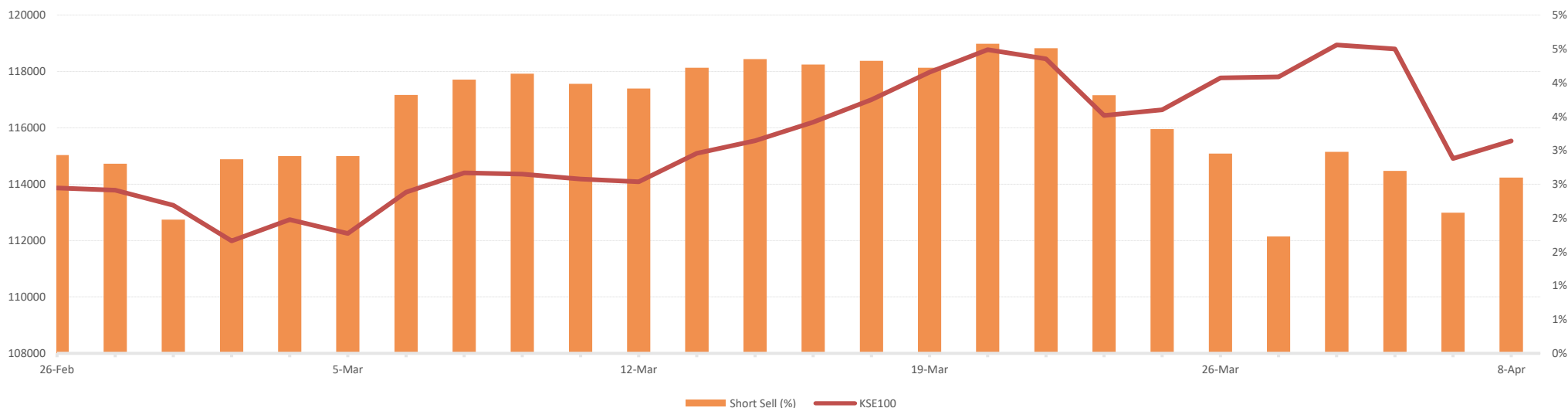
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	08/Apr/25	AHL	MUHAMMAD SHAHID ALI	Executive Director	324,690	-	59.75	324,690	19,400,228
2	08/Apr/25	FECM	Nauman Rathore	Substantial Shareholder	20,000	-	16.03	20,000	320,600
3	09/Apr/25	PIBTL	SHARIQUE AZIM SIDDIQUI	Executive Director	-	-	0.00	-	-
4	08/Apr/25	HBL	Ms. Fouzia Jabeen Janjua GM	Executive	-	4,000	152.45	-4,000	-609,800

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, April 8, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BAFL-APRB	235	28.47%	0.03%	233	1.1% ▲
SNGP-APR	561	18.78%	0.20%	657	-
AIRLINK-APRB	788	12.96%	0.66%	755	-
MARI-APR	123	11.83%	0.05%	40	-
ATRL-APR	117	10.97%	0.27%	98	19.4% ▲
SAZEW-APRB	110	10.34%	0.52%	83	33.3% ▲
FCCL-APR	1,235	9.67%	0.14%	943	31.0% ▲
MLCF-APR	1,082	8.79%	0.23%	710	-
CNERGY-APR	2,586	8.67%	0.16%	1,161	122.8% ▲
CPHL-APR	499	8.33%	0.62%	92	444.1% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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